



**CAPITAL CITY REDEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

**NJEDA OFFICES
36 WEST STATE STREET
BOARD ROOM**

June 17, 2015 @ 10 AM

MINUTES

Members of the Board Present:

Gwendolyn Harris, Vice Chair
Robert Shaughnessy (Steven Sutkin, Secretary/Treasurer)
Andrew Swords

Members of the Board via Conference Call:

Peter Inverso, Chair
Mayor Jackson
Robert Prunetti

Members of the Board Not Present:

Christopher Brashier
Terry Reidy
Richard Sims

Staff Members Present:

Gabriel Chacon, Counsel
Maureen Hassett, EDA
Paul Ceppi, EDA
Christina Fuentes, EDA
Muneerah Sanders, EDA

Staff Members Present via conference call:

Margie Piliere, EDA

Others Present:

Tom Solecki, Treasury
Jeffrey Koval, Treasury

Others Present via conference call:

Michael Collins, Governor's Authorities Unit
Tina Vignali, DCA

Prior to the establishment of a quorum of the Board, Chairman Inverso requested that Ms. Piliere provide the staff update.

Staff (EDA) Update

Margie Piliere, Assistant Secretary, announced that she would be taking an early retirement from the EDA, effective June 30, 2015. She added that this would create a vacancy for the Assistant Secretary position that she currently holds and a new Assistant Secretary would need to be appointed.

Ms. Piliere introduced new EDA staff member Christina Fuentes who will be attending the meetings and staffing the coordination with the City in her role as Garden State Growth Zone Coordinator.

Mr. Prunetti suggested the CCRC might be helpful in coordinating parking solutions for the hotel utilizing state owned lots. Ms. Hassett said that the EDA would facilitate a discussion with Treasury and report back to the board at the August meeting.

Mayor Jackson joined the meeting via conference call this time.

At this time, there was a quorum of the Board present.

Call to Order:

Chairman Inverso called the meeting to order at 10:10 a.m. with a quorum of the Board present. Mr. Shaughnessy read the Open Public Meetings Act announcement and performed the roll call of the Board.

Meeting Minutes:

The Board was presented with minutes from the Board of Directors' April 22, 2015 meeting. **A motion to approve the April 22, 2015 minutes was made by Mayor Jackson, and seconded by Dr. Harris and approved by the Board in a vote of 6-0-0.**

Chairman Inverso asked the Members if they would be available for the upcoming August 19th meeting. A majority stated that they would be, and agreed that the current date should be kept.

FY13 Audit Report Update:

Mr. Prunetti stated that the Audit Committee reviewed the report and concluded that there were no significant findings, with no management response necessary. The Audit Committee moved to accept the Audit Report and recommended that the full board approve same. **A motion to approve the FY13 Audit Report was made by Mr. Prunetti, and seconded by Dr. Harris and approved by the Board in a vote of 6-0-0.**

Financial Report

Jeffrey Koval from the Department of Treasury's Division of Administration stated that other than some interest received on the account, there was little change from the previous financial report.

Mr. Koval stated that we are in the process of identifying the next Auditing firm and that task would go to the Evaluation Committee. Dr. Harris asked if a multi-year contract could be awarded. DAG Chacon stated that the Board could only award a one year at this time but a multi-year contract may be considered in the future.

Chairman's Update:

Chairman Inverso stated that he had a meeting with Caren Franzini and Skip Cimino of the Greater Trenton Initiative (GTI), and Bernie Flynn of New Jersey Manufacturers Insurance Company. He advised that GTI is moving along nicely, is looking at funding and intends to obtain a 501(c) 3 designation. GTI is very appreciative of the CCRC's support. Chairman Inverso added that there may be an announcement in the near future.

Mayor Jackson echoed Chairman Inverso's sentiments, stating that he had an excellent conversation with GTI and a press release would go out soon. Mayor Jackson added that Trenton is very excited about enhancements for the downtown corridor.

Chairman Inverso asked if any Board Members had any other business. Dr. Harris asked Mr. Prunetti about the status of the Light Rail Study. Mr. Prunetti stated that the Study was under review by the City of Trenton. Mr. Prunetti indicated that he would leave the official announcement for Mayor Jackson. He added that it would be discussed at the August meeting. Mayor Jackson agreed.

Mr. Swords stated that an item for potential consideration is that the Delaware Valley Regional Planning Association did a study for bus operations along State Street. There may be a plan for buses to improve traffic flow and circulation.

Public Comment:

No public comment.

There being no further business a motion to adjourn the meeting was approved by a unanimous vote.

Next Meeting Date:

The next meeting date for the Capital City Redevelopment Corporation is scheduled for Wednesday, August 19, 2015, at 10am. The meeting location will be 36 West State Street, Trenton, NJ 08625.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the Capital City Redevelopment Corporation Board of Directors at its Meeting on June 17, 2015.



Robert Shaughnessy, Alternate to Steven Sutkin, Secretary