

**CAPITAL CITY REDEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

**NJEDA OFFICES
36 WEST STATE STREET
BOARD ROOM**

September 21, 2016 @ 10 AM

MINUTES

Members of the Board Present:

Peter Inverso, Chair
Department of Treasury (represented by Charles Connery, designee)
Andrew Swords
Robert Prunetti
Christopher Brashier
Department of Community Affairs (represented by Christine Caruso)

Members of the Board Not Present:

Richard Sims
Gwendolyn Harris, Vice Chair
Mayor Eric Jackson

Staff Members Present:

Maureen Hassett, EDA
Paul Ceppi, EDA
Christina Fuentes, Assistant Secretary, CCRC; EDA
Patience Purdy, Assistant Secretary, CCRC; EDA
Stephen Martorana, EDA
Juan Burgos, EDA

Others Present:

George Loeser, Counsel
Tom Solecki, Treasury Administration
Diana Rogers, City of Trenton
Jeff Koval, Treasury Administration
John Hatch, Clark Caton Hintz

Others Present via Conference Call:

Michael Collins, Governor's Authorities Unit

Chairman Inverso stated that he was happy for Steve Sutkin's pending retirement and wanted to express the Board's gratitude for his diligence over the years.

Mr. Connery read the Open Public Meetings announcement and performed the roll call of the Board.

Because a quorum was not met Chairman Inverso requested that the financial report be presented.

Financial Report

Jeff Koval from the Department of Treasury's Division of Administration stated that there were only nominal changes to the CCRC banking statement due to interest and a slight increase in insurance.

Robert Prunetti joined the meeting.

Staff Update - EDA Real Estate Division Presentation

Stephen Martorana and Juan Burgos presented the Trenton State Office Feasibility Study. (attached)

Call to Order:

With a quorum of Members now present, Chairman Peter Inverso called the meeting to order at 10:25 a.m.

Meeting Minutes:

The Board was presented with meeting minutes from the Board of Directors' May 18, 2016 Annual meeting. **A motion to approve the May 18, 2016 annual meeting minutes was made by Robert Prunetti, seconded by Andrew Swords and approved by the Board in a vote of 6-0-0.**

Capital Park Presentation – John Hatch

John Hatch, Principal , Clark Caton Hintz presented plans relating to the Capital State Park located behind the State House building, a project that was halted several years ago due to funding issues.(attached) Mr. Hatch stated that with all of the exciting happenings in Trenton currently, it is a good time to for the State to revisit the park project. Mr. Hatch stated that he had spoken with the Lieutenant Governor recently, and while she was not familiar with the project, seemed open to discussion on finding funds to advance the project.

Chairman Inverso suggested that the next Board meeting be used as a strategic planning session to go over and possibly refresh the Renaissance Plan in order to provide the State, in particular the Lieutenant Governor with up to date detailed information on revitalization projects CCRC would advocate for within the City. A request to meet with the Lieutenant Governor would follow the session.

Chairman Inverso requested copies for the Board of the CCRC Revitalization Plan.

Diana Rogers entered the meeting.

City of Trenton Update – Diana Rogers

Diana Rogers updated the Board on progress against the façade improvement program as well as the Ajax Development projects. Ms. Rogers also spoke about the upcoming Greater Trenton/NJ Partnership for Action event at Thomas Edison State University, to which the Board Members were invited and encouraged to attend.

Ms. Rogers also informed the board of the new branding for Trenton Business Week which will now be Trenton Business Innovation Project and will follow a new format. The website should be up and running shortly.

Maureen Hassett updated the group on the recent Grow NJ award to The Hibbert Group in Trenton that retained over 250 jobs for the City.

Old Business

No old business was discussed.

Public Comment:

No public comment

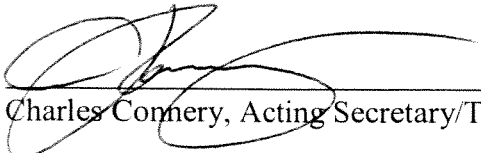
There being no further business a motion to adjourn the meeting was approved by a unanimous vote.

Next Meeting Date:

The next meeting date for the Capital City Redevelopment Corporation is scheduled for Wednesday, November 16, 2016, at 10am. The meeting location will be 36 West State Street, Trenton, NJ 08625.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the Capital City Redevelopment Corporation Board of Directors at its meeting on September 21, 2016.



Charles Cornery, Acting Secretary/Treasurer