



**CAPITAL CITY REDEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

**NJEDA OFFICES
36 WEST STATE STREET
BOARD ROOM**

April 22, 2015 @ 10 AM

MINUTES

Members of the Board Present:

Gwendolyn Harris, Vice Chair
Steven Sutkin, Secretary/Treasurer
Mayor Jackson
Robert Prunetti
Helene Rubin for Andrew Swords
Christopher Brashier

Members of the Board via Conference Call:

Richard Sims

Members of the Board Not Present:

Peter Inverso, Chair
Terry Reidy

Staff Members Present:

Gabriel Chacon, Counsel
Tyler Yingling, GAU
Maureen Hassett, EDA
Patience Purdy, EDA
Muneerah Sanders, EDA

Others Present:

Jeffrey Koval, Treasury

Prior to the establishment of a quorum of the Board, the Vice Chair Dr. Harris requested that an update to the financial report be provided.

Financial Report

Jeffrey Koval from the Department of Treasury's Division of Administration stated that there was not much activity, and that the typical items were paid. The only change was interest received on the account.

Staff (EDA) Update

Maureen Hassett, SVP, Finance & Development informed the Board that LMT Mercer Group, Inc's application for tax credits under the Grow New Jersey Assistance program was heard and approved at last Tuesday's EDA board meeting. She remarked that the applicant is located in Trenton on New York Avenue. LMT Mercer Group manufactures accessories for the fence, deck and railing industries. Its headquarters is in Lawrenceville, NJ with 88 full time employees. LMT also owns a warehouse in Pennington, as well as a manufacturing and warehouse facility in Hartville, OH.

Mayor Jackson entered the room at this time.

At this time, there was a quorum of the Board present.

Call to Order:

Vice Chairman Dr. Harris called the meeting to order at 10:07 a.m. with a quorum of the Board present. Mr. Sutkin read the Open Public Meetings announcement and performed the roll call of the Board.

Meeting Minutes:

The Board was presented with minutes from the Board of Directors' February 18, 2015 meeting. **A motion to approve the February 18, 2015 minutes was made by Mr. Brashier, seconded by Mayor Jackson and approved by the Board in a vote of 6-0-1.**

Helene Rubin abstained from voting on the minutes because she was not present for the previous meeting.

Agency Presentations:

Business Action Center

Joe Constance, Business Advocate gave a presentation on the many services offered by the Business Action Center. He stated that BAC reports directly to the Lt. Governor and is part of the NJ Partnership for Action along with the EDA, Higher Education, and Choose NJ. BAC provides a "one-stop-shop" for businesses interesting in relocating or expanding in New Jersey. Services include consulting and mentoring assistance, finding financial resources, permitting and regulatory services, and more.

He stated that BAC's International Trades Service offers export assistance and foreign direct investment opportunities and they have a Call Center and Small Business Ombudsman that assists start-up and Main Street businesses.

He added that BAC administers a State Trade & Export Promotion Grant program (STEP) which helped 42 NJ businesses travel into five continents in 2012. Those businesses reported significant revenue increases.

Department of Labor and Workforce Development

Chris Murphy, Manager, Statewide Strategic Initiatives gave a presentation on the various Training Grants and Hiring Incentives offered by the department. Mr. Murphy stated the department has several programs to assist employers including the Skills4Jersey program where businesses can receive up to \$1000 per trainee.

He stated that through the Opportunity4Jersey program, employers with specific training needs prior to hiring, are paired with post-secondary education institutions to craft customized programs.

He pointed out that employers can receive a 50% salary reimbursement for up to six months with a \$10,000 cap for hiring unemployed jobseekers.

He pointed out Amazon's creation of 1500 new jobs at their facility in Robbinsville as a very successful example of business working with the Department of Labor. He stated that the Labor spent 1.5 million to train workers for the facility and that Amazon worked with NJ Transit to set up bus routes from the Hamilton Marketplace.

Mayor Jackson stated that there are many Trenton residents employed at Amazon and that a bus route from a central location in Trenton would help residents get to Robbinsville more easily.

Old Business

Vice Chairman Dr. Harris reminded the Members that the deadline for completing the Financial Disclosure Statement is May 15th and that there is a fine of \$50 per day for each day of non-compliance.

Vice Chairman Dr. Harris asked Mr. Prunetti when the results of the MidJersey Chamber of Commerce's study of the light rail could be expected. He stated that it was nearly complete, except for one piece from the City of Trenton that was needed.

Public Comment:

No public comment

There being no further business a motion to adjourn the meeting was approved by a unanimous vote.

Next Meeting Date:

The next meeting date for the Capital City Redevelopment Corporation is scheduled for Wednesday, June 17, 2015, at 10am. The meeting location will be 36 West State Street, Trenton, NJ 08625.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the Capital City Redevelopment Corporation Board of Directors at its Meeting on April 22, 2015.



Steven Sutkin, Secretary/Treasurer, CCRC