NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
TELEPHONIC BOARD MEETING
AGENDA
DECEMBER 8, 2020 at 10:00 AM
PUBLIC DIAL-IN NUMBER: 877-692-8955
ACCESS CODE: 4204420

1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH'S MINUTES
4. CHAIRMAN’S REMARKS
5. CEO’S REPORT TO THE BOARD
6. AUTHORITY MATTERS

ITEM: 2021 Fiscal Plan
REQUEST: To approve extending the 2020 fiscal plan through January 2021.

ITEM: Special Counsel: Executive Order 52 (Murphy 2019), Attorney General Investigation – Amendment to Retention Agreement
REQUEST: To approve additional contract funding due to ongoing need for representation related to the subject legal matters.

7. OFFICE OF ECONOMIC TRANSFORMATION

ITEM: Offshore Wind Safety Training Challenge Memorandum of Understanding (MOU) — New Jersey Economic Development Authority (NJEDA) and Office of the Secretary of Higher Education (OSHE)
REQUEST: To approve an MOU between NJEDA and OSHE to provide program design and execution support to OSHE to run the New Jersey Offshore Wind Safety Training Program.

ITEM: New Jersey Wind Port Project – Clarification and Budget Request for Design and Related Preconstruction Works
REQUEST: To approve additional funding for design and related preconstruction services for the New Jersey Wind Port project.

8. LOANS, GRANTS, GUARANTEES

ITEM: Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.
Hazardous Discharge Site Remediation Fund (HDSRF)

**PROJECT:** Town of Kearny (Gunnell Oval School)  
**LOCATION:** Kearny Town, Hudson County  
**PROCEEDS FOR:** Remedial Action  
**FINANCING:** $315,693.03

**PROJECT:** Township of Neptune (Shark River Municipal Arena)  
**LOCATION:** Neptune Township, Monmouth County  
**PROCEEDS FOR:** Remedial Action  
**FINANCING:** $7,813.62

**PROJECT:** Somerville Borough (Somerville Landfill)  
**LOCATION:** Somerville Borough, Somerset County  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** $482,000.00

9. **REAL ESTATE:**

**FMERA**

**ITEM:** Subordination of Mortgage with respect to OPort Partners, LLC – Fort Monmouth Main Post – Oceanport, New Jersey - DAVE

**REQUEST:** To approve the execution and to record the Subordination of Mortgage with respect to the Authority’s interest in certain roadways in the Oceanport section of Fort Monmouth.

10. **BOARD MEMORANDA:**

**FYI ONLY:** Credit Underwriting Projects Approved Under Delegated Authority for November 2020

**NJ Main Street Program**

**PROJECT:** Clarity Laboratories (PROD. #00228640)  
**LOCATION:** Warren Township, Somerset County  
**PROCEEDS FOR:** Working Capital  
**FINANCING:** The Provident Bank $1,000,000 line of credit with a (50.00%) Authority guarantee, not to exceed $500,000.

**Micro Business Loan Program**

**PROJECT:** Maximal Security Services, LLC (PROD. #00224279 & 00237015)  
**LOCATION:** Union Township, Union County  
**PROCEEDS FOR:** Working Capital  
**FINANCING:** $45,000 working capital loan and a $5,000 forgivable working capital loan
PROJECT: Todd Shelton LLC (PROD. #00224352 & 00235742)
LOCATION: Elmwood Park Borough, Bergen County
PROCEEDS FOR: Working Capital
FINANCING: $22,500 working capital loan and a $2,500 forgivable working capital loan

11. PUBLIC COMMENT