

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

TELEPHONIC BOARD MEETING

AGENDA

DECEMBER 8, 2020 at 10:00 AM

PUBLIC DIAL-IN NUMBER: 877-692-8955

ACCESS CODE: 4204420

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. APPROVAL OF PREVIOUS MONTH'S MINUTES**
- 4. CHAIRMAN'S REMARKS**
- 5. CEO'S REPORT TO THE BOARD**
- 6. AUTHORITY MATTERS**

ITEM: 2021 Fiscal Plan -

REQUEST: To approve extending the 2020 fiscal plan through January 2021.

ITEM: Special Counsel: Executive Order 52 (Murphy 2019), Attorney General Investigation – Amendment to Retention Agreement

REQUEST: To approve additional contract funding due to ongoing need for representation related to the subject legal matters.

- 7. OFFICE OF ECONOMIC TRANSFORMATION**

ITEM: Offshore Wind Safety Training Challenge Memorandum of Understanding (MOU) — New Jersey Economic Development Authority (NJEDA) and Office of the Secretary of Higher Education (OSHE)

REQUEST: To approve an MOU between NJEDA and OSHE to provide program design and execution support to OSHE to run the New Jersey Offshore Wind Safety Training Program.

ITEM: New Jersey Wind Port Project – Clarification and Budget Request for Design and Related Preconstruction Works

REQUEST: To approve additional funding for design and related preconstruction services for the New Jersey Wind Port project.

- 8. LOANS, GRANTS, GUARANTEES**

ITEM: Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.

Hazardous Discharge Site Remediation Fund (HDSRF)

PROJECT: Town of Kearny (Gunnell Oval School) PROD. #00224582
LOCATION: Kearny Town, Hudson County
PROCEEDS FOR: Remedial Action
FINANCING: \$315,693.03

PROJECT: Township of Neptune (Shark River Municipal Arena) PROD. #00218893
LOCATION: Neptune Township, Monmouth County
PROCEEDS FOR: Remedial Action
FINANCING: \$7,813.62

PROJECT: Somerville Borough (Somerville Landfill) PROD. #00228006
LOCATION: Somerville Borough, Somerset County
PROCEEDS FOR: Remedial Investigation
FINANCING: \$482,000.00

9. REAL ESTATE:

FMERA

ITEM: Subordination of Mortgage with respect to OPort Partners, LLC – Fort Monmouth Main Post – Oceanport, New Jersey- DAVE
REQUEST: To approve the execution and to record the Subordination of Mortgage with respect to the Authority’s interest in certain roadways in the Oceanport section of Fort Monmouth.

10. BOARD MEMORANDA:

FYI ONLY: Credit Underwriting Projects Approved Under Delegated Authority for November 2020

NJ Main Street Program

PROJECT: Clarity Laboratories (PROD. #00228640)
LOCATION: Warren Township, Somerset County
PROCEEDS FOR: Working Capital
FINANCING: The Provident Bank \$1,000,000 line of credit with a (50.00%) Authority guarantee, not to exceed \$500,000.

Micro Business Loan Program

PROJECT: Maximal Security Services, LLC (PROD. #00224279 & 00237015)
LOCATION: Union Township, Union County
PROCEEDS FOR: Working Capital
FINANCING: \$45,000 working capital loan and a \$5,000 forgivable working capital loan

PROJECT: Todd Shelton LLC (PROD. #00224352 & 00235742)

LOCATION: Elmwood Park Borough, Bergen County

PROCEEDS FOR: Working Capital

FINANCING: \$22,500 working capital loan and a \$2,500 forgivable working capital loan

11. PUBLIC COMMENT