

Legacy Grow New Jersey Assistance Program
Approved Projects

As created by statute in 2012, the Grow New Jersey Assistance (Grow NJ) Program was available to businesses creating or retaining a minimum 100 jobs in New Jersey and making a qualified capital investment of at least \$20 million at a qualified business facility. Applications to the Grow NJ Program were evaluated to determine eligibility in accordance with N.J.S.A. 34: 1B-242 et seq./N.J.A.C. 19:31-18, based on representations made by applicants to the Authority. In addition to satisfying the statutorily-established job and capital investment requirements, applications underwent a material factor review to verify that the tax credits were material to the project advancing in New Jersey. Applications were also subject to a net benefit analysis to verify that the anticipated revenue resulting from the proposed project will be greater than the incentive amount. Credits are only certified for use annually and proportionally based on actual job performance during that year and an applicant is subject to forfeiture and recapture in event of default.

PNum	Project	Municipality	County	Award Amount	Term	Total Eligible Capital Investment	Total Capital Investment	New Jobs	Retained At Risk Jobs	Estimated Construction Jobs	Date Approved	Date Closed*	Anticipated Completion	Project Status
P37327	Ascena Retail Group and Dress Barn Inc.	Mahwah	Bergen	\$32,400,000	10	\$38,475,000	\$53,175,000	405	0	316	4/10/2012	1/18/2013	2015	Certified by Taxation - Annual Issuance
P37303	Lockheed Martin Corporation	Moorestown	Burlington	\$40,000,000	10	\$40,000,000	\$60,000,000	0	1,000	47	4/10/2012	8/24/2012	2016	Certified by Taxation - Annual Issuance
P37302	Royal Wine Corporation, Kenover Marketing Corporation, and affiliates	Bayonne	Hudson	\$22,890,000	10	\$33,750,000	\$40,050,000	143	184	94	4/10/2012	12/19/2012	2015	Certified by Taxation - Annual Issuance
P37373	Soundview Paper LLC	Elmwood Park	Bergen	\$25,450,000	10	\$47,351,000	\$47,351,000	0	509	0	5/8/2012	6/21/2013	2018	Certified by Taxation - Aggregate
P37309	151 Foods LLC	Bellmawr	Camden	\$20,700,000	10	\$24,760,200	\$33,103,000	140	205	23	6/12/2012	12/30/2014	2016	Certified by Taxation - Annual Issuance
P37437	Burlington Coat Factory Warehouse Corporation	Florence	Burlington	\$40,000,000	10	\$41,091,757	\$41,591,757	120	626	286	6/12/2012	1/24/2013	2014	Certified by Taxation - Annual Issuance
P37447	Automatic Switch Company	Florham Park	Morris	\$24,500,000	10	\$44,700,725	\$44,700,725	0	350	277	7/12/2012	6/21/2013	2015	Certified by Taxation - Aggregate
P37595	Imperial Bag & Paper Co., LLC	Jersey City	Hudson	\$29,120,000	10	\$57,100,000	\$57,100,000	0	364	389	8/14/2012	7/30/2013	2014	Certified by Taxation - Annual Issuance
P37546	Memorial Sloan Kettering Cancer Center	Middletown	Monmouth	\$7,910,000	10	\$64,050,000	\$206,128,001	5	108	384	8/14/2012	10/7/2014	2017	Certified by Taxation - Annual Issuance
P37790	Deep Foods Incorporated	Union Township	Union	\$26,907,293	10	\$26,907,293	\$26,907,293	175	275	19	12/11/2012	7/30/2013	2016	Certified by Taxation - Aggregate
P37904	Siemens Healthcare Diagnostics Inc.	Mount Olive	Morris	\$36,654,000	10	\$36,654,000	\$36,654,000	525	0	248	2/12/2013	9/18/2013	2016	Certified by Taxation - Aggregate
P38125	Honeywell International, Inc.	Morris Plains	Morris	\$40,000,000	10	\$50,900,000	\$93,960,000	0	1,061	739	3/14/2013	11/8/2013	2015	Certified by Taxation - Annual Issuance
P38338	NRG Energy Inc.	West Windsor	Mercer	\$37,520,000	10	\$48,880,000	\$48,880,000	150	386	187	6/11/2013	10/24/2014	2017	Certified by Taxation - Annual Issuance
P38382	Medco Health Solutions of Willingboro, LLC and Express Scripts Pharmacy, Inc.	Florence	Burlington	\$40,000,000	10	\$61,500,000	\$61,500,000	128	585	0	8/27/2013	8/26/2014	2017	Incentive Agreement Executed (Closed)
P38421	Destination Maternity Corporation	Florence	Burlington	\$40,000,000	10	\$49,740,000	\$49,740,000	620	0	197	9/12/2013	5/15/2014	2016	Certified by Taxation - Annual Issuance
P38394	United Parcel Service General Services Co.	Parsippany-Troy Hills	Morris	\$40,000,000	10	\$57,160,602	\$57,160,602		716	219	12/10/2013	12/30/2014	2017	Certified by Taxation - Annual Issuance
16 Projects				\$504,051,293		\$723,020,577	\$958,001,378	2,411	6,369	3,425				

Withdrawn Projects

PNum	Project	Municipality	County	Award Amount	Term	Total Eligible Capital Investment	Total Capital Investment	New Jobs	Retained At Risk Jobs	Estimated Construction Jobs	Date Approved
P37682	.com Distribution, Inc.	Edison	Middlesex	\$40,000,000	10	\$58,000,000	\$58,000,000	200	623	468	9/13/2012
P37374	Conair Corporation	East Windsor	Mercer	\$26,760,000	10	\$31,000,000	\$31,000,000	446	0	168	6/12/2012
P37394	DSM Food Specialties USA, Inc	Belvidere	Warren	\$11,550,000	10	\$181,376,000	\$181,376,000	165	0	217	10/9/2012
P38534	Mastertaste Inc.	Clark	Union	\$12,000,000	10	\$25,000,000	\$25,000,000	200	0	32	11/15/2013
P37512	Honeywell International, Inc	Morristown	Morris	\$40,000,000	10	\$99,650,000	\$99,650,000	0	1,061	739	9/13/2012
P37385	Spectra East Inc.	Roseland	Essex	\$18,120,000	10	\$31,028,968	\$31,028,968	0	302	422	9/13/2012
P37355	Teva Pharmaceuticals USA	Florham Park	Morris	\$15,050,000	10	\$73,138,931	\$73,138,931	215	0	599	4/12/2012
P37723	WWRD US LLC	Robbinsville	Mercer	\$16,800,000	10	\$31,830,000	\$31,830,000	0	280	176	11/15/2012
P38331	Maplewood Beverage Packers Inc	Woodbridge	Middlesex	\$18,900,000	10	\$40,000,000	\$40,000,000	100	215	0	10/8/2013
P37482	Flight Safety International, Inc.	Moonachie	Bergen	\$6,780,000	10	\$22,736,876	\$24,736,876	12	101	198	7/12/2012

*Date Closed = when EDA executes a project

**Annual tax certificate will reflect actual jobs reported for that year. In no event will the amount annually issued exceed one-tenth of the total award amount

Updated 5/12/2020