

**NEW JERSEY ECONOMIC DEVELOPMENT
AUTHORITY**

**BUSINESS EMPLOYMENT
INCENTIVE PROGRAM**

ANNUAL REPORT
Fiscal Year 2010

Business Employment Incentive Program (BEIP) Annual Report FY2010

In accordance with P.L. 2003, c.166, the New Jersey Economic Development Authority (EDA), submits this report detailing Fiscal Year 2010 activity for the Business Employment Incentive Program (BEIP).

As required by statute, the report includes the following: the number of BEIP agreements entered into by the State during FY2010 with a description of each; number of jobs created under each project; new income tax revenue received from withholdings; the amounts awarded to each project as grants; and, an update on the status of projects under each agreement.

Program Description

Created in 1996, BEIP continues to be a vital economic tool for the State of New Jersey during these challenging economic times, supporting the relocation and/or expansion of over four hundred companies, the actual creation of over 86,000 jobs, and the estimated total capital investment of over \$12.3 billion in New Jersey.

The program is administered by the EDA, which awards grants to qualified applicants for up to 10 years. These grants can equal 10% to 80% of the total amount of state income taxes generated by the grantees' newly created jobs during the calendar year. Point-of-final purchase retail facilities are not eligible for BEIP grants.

To qualify for the program, a business demonstrates that the BEIP grant is a "material factor" in the company's decision to relocate to or expand in New Jersey. In addition, an applicant must demonstrate that it is financially viable, and that it will create a minimum number of jobs (a minimum of 25 jobs must be created, unless the company is within the high technology or biotechnology industries, in which case the job creation minimum is 10). The State retains the balance of the income tax revenue generated by the new jobs.

An applicant is given greater consideration if it demonstrates the creation of jobs that pay an average 1.5 times the minimum wage during the grant agreement. Qualifying businesses must also maintain the project in New Jersey for at least 1.5 times the number of years of the grant.

Other factors taken into consideration that can enhance an applicant's percentage award include:

- Job creation numbers;
- Number of jobs at risk;
- Ratio of private to public investment;
- Amount of capital investment in the project;
- Average wage of the new jobs;
- Whether the project also involves construction or renovation; and
- Type of industry (companies within the high technology, biotechnology, pharmaceutical, financial services and logistics industries receive an enhanced award)

Furthermore, a bonus adjustment of up to an additional 30% can be awarded to the applicant for any one or a combination of the following:

- Location in Planning Area 1 or 2 of the State's Development and Redevelopment Plan;
- Location in Planning Area 1 or 2 and the creation of 500 or more jobs;
- Location in a former Urban Coordinating Council municipality as designated by DCA;
- Location in a brownfields site for first occupants after issuance of a No Further Action letter by DEP;
- Location in center designated by the State Planning Commission, or in a municipality with an endorsed plan;
- 10% or more of the employees receive a qualified transportation fringe of at least \$30;
- Location in an area designated by the municipality as an "area in need of redevelopment";
- Whether the project is linked to housing creation or redevelopment utilizing at least 25% of the buildable area of the site;
- Company is within 5 miles of and working cooperatively with a public or non-profit university on research and development.

The State Treasurer must certify that the amount of the withholdings received from the business for the new employees at least equals the grant amount. Grant payments only begin after the new jobs have been in existence for a year.

Overall BEIP Activity

From the inception of BEIP in 1996 through June 30, 2010, the EDA has executed 427 BEIP agreements valued at over \$1.4 billion over the term of the grants, supporting the creation of an estimated 81,297 new jobs, and leveraging over \$12.3 billion in total public/private investment. ***To date, BEIP grants have spurred the creation of 86,558 actual jobs, surpassing original estimates from the companies at the time of application. Over \$842 million has been disbursed to date for the creation of these jobs.***

FY2010 BEIP Activity

During FY2010, the EDA executed 38 BEIP agreements worth an estimated \$152.5 million over the term of the grants (*Note: Executed projects are those in which the EDA Board has approved the project and a signed agreement between the company and the EDA has been finalized*).

The 38 projects are expected to create approximately 6,340 new jobs over the next two years. During FY2010, businesses representing these 38 projects have reported the actual creation of 629 new jobs. These projects are also anticipated to invest just over \$420 million in private funds in New Jersey.

In terms of the prior BEIP grants executed, EDA disbursed just over \$106 million in FY2010.

Attached, as *Exhibit A*, is a list of all the above projects which executed a BEIP grant agreement in FY2010, including the date of execution, award percentage, grant term, estimated job creation total, jobs created to date, estimated grant award total, total project investment, new gross income tax (estimated on projects creating jobs)¹, project location, originating city/state, and legislative district.

To date, there has been no disbursement to projects that executed in FY2010. (*Note: In many cases, no new gross income tax has yet been reported to the EDA by the company, as the recipient companies are not required to do so until they have reached their minimum job creation threshold*).

Also, attached, as *Exhibit B*, is a chart reflecting all BEIP grants executed to date since the inception of the program, including the FY2010 projects.

Budgetary Impact of BEIP Program

EDA's BEIP disbursement annual appropriation for FY2010 was \$175 million, and is being held at that same level for FY2011.

FY2010 Highlights

In February 2010, EDA began a close working relationship with Lt. Governor Kim Guadagno in her role as oversight of Governor Chris Christie's New Jersey Partnership for Action – a public-private partnership of three interconnected and highly focused organizational elements that serve as the hub for all economic development activity in New Jersey. As a result of Lt. Governor Guadagno's proactive outreach to businesses looking to expand in or relocate to New Jersey, there have been some major successes. In addition to Lt. Governor Guadagno's aggressive business attraction efforts, EDA works closely with Governor Christie and his policy office to ensure that all assistance programs align with the needs of the business community.

Governor Christie, Lt. Governor Guadagno, and EDA have partnered with several of the FY2010 BEIP recipients to celebrate their success and highlight their commitment to growing jobs in New Jersey, as evidenced below.

Pinnacle Foods Group

Lt. Governor Guadagno joined Pinnacle Foods Group in celebrating its expansion into a new 57,000 sq. ft. facility in Cherry Hill's Woodcrest Corporate Center. Pinnacle Foods is a leading manufacturer, marketer, and distributor of high-quality, branded convenience food products that can be found in 80% of U.S. households. Among the brands Pinnacle produces and distributes includes Duncan Hines, Vlasic, Mrs. Butterworth's and Hungry Man frozen dinners. In May 2010, EDA finalized a BEIP for nearly \$920,000 to support the company's expansion into a new, 57,000-square-foot state-of-the-art facility in Cherry Hill. This expansion will result in the creation of 90 new jobs in the state and the retention of over 130 existing jobs, as well as over \$6

¹ The Gross Income Tax (GIT) estimates are only reported for companies that have created jobs and achieved their Minimum Employment Threshold (MET). The MET for Tech companies is 10 jobs; for all others it is 25 jobs.

million in private investment. The company also was approved for a \$182,600 Business Retention and Relocation Assistance Grant (BRRAG) from the EDA to support the retention of over 133 jobs in the State. The BEIP and BRRAG assistance was considered a major factor in Pinnacle's decision to remain and grow in New Jersey.

Watson Pharmaceuticals

Supported by a BEIP for just over \$3 million, Watson Pharmaceuticals will expand into a new administrative headquarters in Parsippany that will bring together separate operations currently in Morristown and Parsippany, and provide adequate space for the Company's continued expansion. The project will ultimately house approximately 500 Watson employees. The expansion represents the private investment of more than \$15 million, and will employ approximately 100 people during construction. Watson Pharmaceuticals, Inc. is a global specialty pharmaceutical company engaged in the development, manufacturing, marketing and distribution of generic pharmaceuticals and specialized branded pharmaceutical products focused on urology and women's health. The company also was approved for a \$290,000 Business Retention and Relocation Assistance Grant (BRRAG) from the EDA to support the retention of over 200 jobs in the State. Lt. Governor Guadagno reached out to this company and her support, along with BEIP and BRRAG assistance, was considered a major factor in Watson's decision to remain and grow in New Jersey. With current facilities in Morristown and Parsippany, Watson employs over 200 in New Jersey and more than 5,000 worldwide. The company expects to relocate to the new Parsippany facility by late 2010/early 2011.

CGC Genetics

CGC Genetics, founded in 1992 as the first private medical genetics laboratory in Portugal, develops clinical tests for thousands of genetic related conditions and certain rare diseases. EDA provided this company with a BEIP grant for just over \$100,000 to support the company's creation of 15 new jobs at a U.S. based clinical laboratory and office at the New Jersey Institute of Technology's Enterprise Development Center in Newark. CGC Genetics, Inc. offers a broad range of more than 1,500 clinical genetic laboratory tests in the areas of Molecular Diagnostics, Cytogenetics, Prenatal/Pediatric Screening and Cancer, and Personalized Medicine. It will work with the Institute of Genomic Medicine at UMDNJ and its researchers to make a difference in the health and wellness for families, nationally and internationally.

BEIP Program History

See *Exhibit C* for a year-by-year summary of major changes made to the Business Employment Incentive Program since its inception in 1996.

BEIP Monthly Updates

For monthly updates on executed BEIP projects, please visit the EDA's website at www.njeda.com.

Business Employment Incentive Program
Exhibit A
Executed BEIP Grants FY2010

Company Name	Exec Date	Pct	Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
ACE American Insurance Company and affiliates	12/21/2009	80	10	336		\$9,706,284		\$15,000,000	Jersey City, Hudson	NY	31-32-33
Asurion Insurance Services, Inc.	2/12/2010	75	10	50	3	\$642,000		\$1,525,000	Bridgewater Township, Somerset	Nashville, Tn	16
Atlantic Coast Media Group, LLC	2/22/2010	80	10	304		\$3,696,397		\$1,183,049	Jersey City, Hudson	Hoboken	31-32-33
AustarPharma, LLC	10/6/2009	60	10	150		\$1,037,250		\$1,750,000	Sparta Township, Sussex	Edison Township	18
Bind-Rite/Union Graphics, L.L.C.	3/9/2010	55	10	135		\$1,694,756		\$3,405,000	Carlstadt Borough, Bergen	New York City	36
Catapult Holdings, Inc.	3/23/2010	80	10	80		\$1,160,000		\$550,000		Philadelphia, PA	5
CCS Materials, Inc.	5/18/2010	80	10	12		\$158,535		\$2,340,000	Piscataway Township, Middlesex	Piscataway	17
Depository Trust & Clearing Corp. & affiliates	12/16/2009	80	10	1600		\$74,624,000		\$45,000,000	Jersey City, Hudson	New York	31-32-33
Dey Pharma, L.P., Mylan Inc. and Affiliates	9/18/2009	55	4	83		\$1,088,479		\$600,000	Bernards Township, Somerset	Napa, California	16
Direct Cabinet Sales, Inc.	12/2/2009	50	10	27		\$67,108		\$682,880	South Brunswick Township, Middlesex	South Brunswick Township	14
Diversified Foam Products, Inc.	3/18/2010	70	10	30		\$173,985		\$4,125,000	Woolwich Township, Gloucester	Pennsauken, NJ	3
Eva Tees Inc.	7/15/2009	45	10	57		\$153,900		\$17,973,000	Piscataway Township, Middlesex	Long Island City, NY	17
Global Compliance Services, Inc	6/3/2010	70	10	40		\$541,000		\$1,062,500		North Carolina	12
hhgregg, Inc.	3/8/2010	50	10	25		\$118,750		\$2,000,000	Logan Township, Gloucester	Swedesboro Borough	3
I.D. Systems, Inc.	6/14/2010	60	10	25		\$619,050		\$400,000	Woodcliff Lake Borough, Bergen	Hackensack, NJ	39
ImClone Systems Incorporated and Innopharma Inc.	7/6/2009	80	10	907		\$32,363,676		\$191,571,469	Branchburg Township, Somerset	New York	16
ITT Space Systems, LLC	10/7/2009	80	10	175		\$3,190,554		\$2,000,000	Bloomfield Town, Essex	Bloomfield Township	28
LaFrieda Wholesale Meats, Inc	7/6/2009	70	10	100		\$568,610		\$18,000,000	North Bergen Township, Hudson	New York City	32
Maquet Cardiovascular LLC	7/9/2009	70	10	350		\$3,901,625		\$45,075,000	Wayne Township, Passaic	Europe & San Jose, California	40
Mayab Happy Tacos, Inc.	12/15/2009	70	10	45		\$189,000		\$2,925,000	Perth Amboy City, Middlesex	Brooklyn, NY	19
Nephros, Inc.	12/8/2009	75	10	14		\$700,000		\$149,000	River Edge Borough, Bergen	New York NY	39
NicOx Inc. and Affiliates	1/19/2010	60	10	20		\$611,961		\$500,000	Warren Township, Somerset	Warren Township, NJ	21
Otsuka America Pharmaceutical, Inc.	6/10/2010	75	10	50		\$1,449,375		\$2,500,000	West Windsor Township, Mercer	Rockville, Md	14
Oxford Instruments Inc	5/24/2010	80	10	75		\$642,900		\$6,100,000		Carteret Borough	19
Pinnacle Foods Group LLC	5/7/2010	60	10	90		\$919,800		\$4,670,000	Cherry Hill Township, Camden	New York	6
Pitney Bowes Inc.	6/21/2010	80	10	25		\$30,900		\$5,000,000		Clifton, NJ	27-28-29
Princeton Fulfillment Solutions, LLC	11/9/2009	65	10	550		\$1,078,000		\$2,200,000	Ewing Township, Mercer	Hamilton	15
Princeton Information Ltd.	4/5/2010	80	10	30		\$656,166		\$500,000	Jersey City, Hudson	New York, NY	31-32-33
Proximo Spirits, Inc.	4/14/2010	80	10	46		\$2,300,000		\$426,893	Jersey City, Hudson	NY	31-32-33
Quidsi, Inc.	5/5/2010	80	10	100		\$411,750		\$540,000		Montclair, NJ	34
Roka Bioscience, Inc	1/15/2010	50	10	20		\$583,000		\$80,000	Warren Township, Somerset	Warren Township	21
Semprae Laboratories, Inc.	7/24/2009	60	10	10		\$220,100		\$9,500,000	Saddle Brook Township, Bergen	Charleston SC	38

Business Employment Incentive Program

Exhibit A

Executed BEIP Grants FY2010

Company Name	Exec Date	Pct	Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
SME Consolidated LTD	1/7/2010	80	10	135		\$823,162		\$150,000	Newark City, Essex	New York NY	27-28-29
TD Bank, National Association	12/2/2009	65	10	250		\$2,587,812		\$15,000,000	Mount Laurel Township, Burlington	NH, MA, ME, PA	8
Telamon Corporation	1/8/2010	50	10	31		\$102,079		\$1,413,000	South Brunswick Township, Middlesex	Levittown PA	14
Watson Pharmaceuticals, Inc. and Affiliates	5/27/2010	70	10	175		\$3,038,000		\$12,200,000	Parsippany-Troy Hills Town, Morris	Morristown	26
Williams-Sonoma Direct, Inc.	4/22/2010	55	10	175		\$587,722		\$1,500,000	South Brunswick Township, Middlesex	Cranbury/Jamesburg	14
38 projects				6342	3	\$152,557,517		\$420,021,791			

Business Employment Incentive Program

Exhibit B

Executed BEIP Grants 1996-June 2010

Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
A.C. Moore Arts, Inc/ A.C. Moore Arts & Crafts, I	12/28/2001	50	10	76	76	\$153,140	\$111,967	\$35,615,000	Berlin Boro, Camden	Berlin Borough	6
AAA Mid-Atlantic, Inc.	12/27/2004	50	10	90	96	\$785,925	\$183,634	\$10,500,000	Mount Laurel Twp., Burlington	Pennsylvania	8
AAF-McQuay Inc.	6/1/2009	80	10	40		\$1,945,500		\$5,500,000	Jersey City, Hudson	Louisville, Ky	31-32-33
Abbott Point of Care Inc. and Abbott Diabetes Care	10/14/2008	80	7	87	46	\$1,218,244		\$3,310,000	Plainsboro Township, Middlesex	East Windsor, NJ	14
ABN AMRO Incorporated	6/26/2002	70	8	380	445	\$1,211,800	\$5,756,955	\$20,000,000	Jersey City, Hudson	New York	31-32-33
ACE American Insurance Company and affiliates	12/21/2009	80	10	336		\$9,706,284		\$15,000,000	Jersey City, Hudson	NY	31-32-33
ACS State Healthcare, LLC and ACS Enterprise	7/26/2005	80	7	225	243	\$1,089,760	\$322,722	\$8,515,000	Hamilton Twp., Mercer	Hamilton Township	14
Advanced Drainage Systems, Inc.	4/10/2006	55	10	60	61	\$198,000	\$13,657	\$9,300,000	Logan Twp., Gloucester	Ohio	3
Advanced Health Media, LLC	9/19/2008	55	10	25	173	\$100,844	\$19,054	\$990,000	Bridgewater Township, Somerset	Bridgewater Township	16
AFL Quality NY, LLC	10/29/2007	60	10	181	103	\$1,203,234		\$34,200,000	Secaucus Town, Hudson	Secaucus Town	32
AIG SunAmerica Asset Management Corp.	6/26/2001	75	10	147	146	\$1,928,640	\$3,945,454	\$11,400,000	Jersey City, Hudson	New York	31-32-33
AJM Packaging Corporation	3/14/2007	80	10	263		\$1,052,000		\$21,650,000	Vineland City, Cumberland	Vineland City	1
Alpine Trading Company, Inc.	3/15/2006	40	10	70	36	\$97,440	\$11,704	\$1,909,000	Englewood City, Bergen	New York	37
Amdocs, Inc.	6/9/2005	80	10	11	15	\$933,900	\$56,346	\$1,500,000	Jersey City, Hudson	CA, MA, NY & Ontario	31-32-33
American Bank Note Holographics, Inc.	4/22/2005	55	10	110	104	\$863,940	\$355,576	\$10,000,000	Washington Twp., Mercer	New York, Pennsylvania & Mass.	30
American Home Assurance Company and Affiliates	5/25/2006	80	10	300	779	\$4,669,200	\$1,237,341	\$10,000,000	Jersey City, Hudson	New York	31-32-33
American Home Assurance Company and Affiliates	12/11/2002	70	10	281	324	\$8,563,500	\$2,751,975	\$12,000,000	Jersey City, Hudson	New York	31-32-33
American Home Assurance Company and Related	12/27/2001	80	10	589	1036	\$4,638,000	\$3,652,355	\$24,730,000	Berkeley Heights Twp., Union	New York, Pennsylvania	21
Ansell Healthcare Products, LLC	11/4/2002	55	10	75	98	\$720,480	\$820,099	\$825,000	Red Bank Boro, Monmouth	Ohio	12
Antenna Software, Inc.	3/31/2005	80	10	20	33	\$437,120	\$367,131	\$850,000	Jersey City, Hudson	New York City	31-32-33
Apex Xpress, Inc.	3/8/2004	80	10	57	68	\$476,976	\$245,383	\$550,000	Jersey City, Hudson	New York	31-32-33
API Nanofabrication & Research Corp.	11/12/2008	80	10	20		\$365,200		\$100,000	Franklin Township, Somerset	Franklin Township	17
Appliedinfo Partners, Inc.	3/23/2006	55	10	25	29	\$258,899	\$39,330	\$4,550,000	Franklin Twp., Somerset	Franklin Township	16
Arch Insurance Group Inc.	1/23/2009	80	10	280		\$9,596,755		\$12,800,000	Jersey City, Hudson	New York NY	31-32-33
Astor Chocolate Corp.	12/1/1998	50	10	47	157	\$98,000	\$248,585	\$100,000	Lakewood Twp., Ocean	Lakewood Township	30

Business Employment Incentive Program

Exhibit B

Executed BEIP Grants 1996-June 2010

Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
Asurion Insurance Services, Inc.	2/12/2010	75	10	50	3	\$642,000		\$1,525,000	Bridgewater Township, Somerset	Nashville, Tn	16
AT Systems Atlantic, Inc.	9/27/2001	40	10	80	77	\$100,800	\$50,694	\$3,175,000	Edison Twp., Middlesex	Edison Township	18
AT&T Corp.	12/2/1997	60	10	185	462	\$1,313,940	\$4,667,041	\$302,000,000	Middletown Twp., Monmouth	Middletown Township	13
Atco Rubber Products, Inc.	12/17/2002	55	10	30	42	\$100,555	\$42,226	\$2,425,000	Vineland City, Cumberland	Baltimore, Maryland	1
Atlantic City Linen Supply, Inc and ACLS	3/2/2007	80	10	121	92	\$266,573	\$17,368	\$5,950,000	Pleasantville City, Atlantic	Pleasantville City	2
Atlantic Coast Media Group, LLC	2/22/2010	80	10	304		\$3,696,397		\$1,183,049	Jersey City, Hudson	Hoboken	31-32-33
AustarPharma, LLC	10/6/2009	60	10	150		\$1,037,250		\$1,750,000	Sparta Township, Sussex	Edison Township	18
AuthentiDate Holding Corp.	12/18/2006	70	10	46	43	\$1,271,524	\$331,227	\$600,000	Berkeley Heights Twp., Union	New York	22
Automatic Data Processing, Inc. or nominee	2/20/2007	80	10	175	266	\$2,845,500		\$1,700,000	Jersey City, Hudson	New York City, NY	31-32-33
AvePoint, Inc.	4/21/2008	80	10	43	44	\$547,820	\$28,598	\$400,000	Jersey City, Hudson	Jersey City	31-32-33
Avis Budget Car Rental, LLC	3/1/2001	70	10	300	633	\$2,029,650	\$8,835,834	\$1,500,000	Parsippany-Troy Hills Twp., Morris	Garden City NY	26
AXA Equitable Life Insurance Company	4/9/2008	80	10	950	194	\$21,907,000		\$27,050,000	Jersey City, Hudson	New York NY	31-32-33
Axcan Pharma US, Inc.	6/11/2009	60	10	26		\$579,072		\$1,323,000	Bridgewater Township, Somerset	Bridgewater Township	16
BAE SYSTEMS Information and Electronic Systems	3/29/2007	80	10	130	139	\$5,041,400	\$131,078	\$20,000,000	Totowa Borough, Passaic	Yonkers, NY	34
Ball Plastic Container Corp.	6/19/1997	80	10	115	195	\$315,560	\$912,071	\$57,676,000	Delran Twp., Burlington	Delran Township	7
Bamboo Abbott Inc. d/b/a Prestige Window Fashions	9/23/2005	50	10	250	164	\$257,813	\$29,786	\$692,000	Perth Amboy City, Middlesex	Edison, NJ	19
Bank of New York, The	3/6/1998	80	10	241	308	\$1,245,488	\$5,054,357	\$5,368,000	Maywood Boro, Bergen	Harrison, NY	37
Bank of New York, The	1/10/2000	60	10	124	99	\$274,780	\$655,875	\$6,816,989	Lodi Boro, Bergen	New York	38
Bank of Tokyo-Mitsubishi UFJ, Ltd	10/21/2005	80	10	124	85	\$4,353,888	\$363,614	\$580,000	Jersey City, Hudson	New York City	31-32-33
Barclays Capital Services, LLC	7/14/2004	65	10	205	450	\$3,185,416	\$4,119,603	\$40,500,000	Hanover Twp., Morris	New York	26
Barclays Global Investors	1/16/2008	80	10	60	50	\$811,650		\$4,600,000	Jersey City, Hudson	Jersey City	31-32-33
Barnes & Noble College Booksellers, LLC	3/12/2004	65	10	180	230	\$1,342,800	\$2,241,496	\$2,100,000	Bernards Twp., Somerset	New York	16
Barnes & Noble, Inc.	10/7/1997	40	10	402	2125	\$337,680	\$1,517,594	\$11,000,000	Jamesburg Boro, Middlesex	Jamesburg Borough	14
Barr Laboratories, Inc. and BMI Inc.	6/5/2007	70	10	210		\$3,755,850		\$20,600,000		Woodcliff Lake	39
Barr Laboratories, Inc. and Subsidiaries	8/11/2003	60	10	150	246	\$1,969,200	\$4,189,919	\$7,600,000	Woodcliff Lake Boro, Bergen	New York	39

Business Employment Incentive Program

Exhibit B

Executed BEIP Grants 1996-June 2010

Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
Bausch & Lomb Incorporated	5/1/2009	55	10	70		\$3,500,000		\$1,000,000	Madison Borough, Morris	Rochester, NY & Tampa, Fla	21
Bayer HealthCare Pharmaceuticals, Inc.	1/22/2007	65	10	350	35	\$12,518,188		\$500,000	Montville Township, Morris	Connecticut	26
Bayer HealthCare Pharmaceuticals, Inc.	10/6/2006	65	10	250	56	\$8,941,563		\$3,130,000	Wayne Twp., Passaic	Montville	34
Bayer HealthCare Pharmaceuticals, Inc.	10/27/2000	60	10	85	247	\$1,115,880	\$4,689,239	\$11,320,000	Montville Twp., Morris	Montville Township	26
Beau Label Manufacturing, Inc.	3/16/2007	60	10	55	29	\$60,839		\$2,500,000	Hillside Twp., Union	New York City; New Jersey	29
Bed Bath and Beyond Inc.	12/8/2006	75	10	160		\$166,614		\$46,000,000	Woodbridge Twp., Middlesex	Totowa, NJ	19
Berg East Imports, Inc.	6/14/2004	45	10	35	74	\$49,613	\$16,275	\$3,650,000	Barrington Boro, Camden	Barrington Borough	5
Best Manufacturing Group LLC and affiliates	5/8/2004	80	10	57	82	\$705,432	\$80,497	\$1,000,000	Jersey City, Hudson	New York	31-32-33
Best Trimming, Inc and 7th Avenue Trim, Inc.	3/31/2000	60	10	40	58	\$33,600	\$12,116	\$80,000	Jersey City, Hudson	New York City	31-32-33
Bind Rite/Union Graphics LLC	7/29/1998	40	10	100	174	\$199,600	\$1,034,105	\$9,000,000	Carlstadt Boro, Bergen	Linden, NJ	36
Bind-Rite/Union Graphics, L.L.C.	3/9/2010	55	10	135		\$1,694,756		\$3,405,000	Carlstadt Borough, Bergen	New York City	36
Biovail Pharmaceuticals, Inc.	9/8/2003	60	10	200	65	\$4,325,100	\$1,131,486	\$12,750,000	Bridgewater Twp., Somerset	North Carolina	16
BJ's Wholesale Club, Inc.	2/28/2000	50	10	225	227	\$453,550	\$141,637	\$27,562,500	Burlington Twp., Burlington	Pennsylvania	7
Black Bear Distribution, LLC	10/18/2006	80	10	100	67	\$175,500	\$20,836	\$20,000,000	Delanco Township, Burlington	Pennsylvania	
Blinds to Go, Inc.	8/25/1997	60	10	198	190	\$872,000	\$598,712	\$21,000,000	Lakewood Twp., Ocean	Lakewood Township	30
BOC Group, Inc. The	6/25/1997	60	10	185	156	\$673,400	\$105,142	\$7,345,000	Lebanon Boro, Hunterdon	TN,AL,IL,MA,MI,PA,IN,VA	23
Brandywine Senior Care, Inc.	12/29/2003	60	10	50	32	\$480,000	\$214,642	\$150,000	Mount Laurel Twp., Burlington	Pennsylvania	8
BRIDOR USA	9/13/2005	75	10	33	33	\$190,650	\$5,696	\$17,500,000	Vineland City, Cumberland	Vineland City	1
Bristol-Myers Squibb Company	8/22/1997	80	10	500	2256	\$4,200,000	\$31,607,617	\$197,200,000	Hopewell Boro, Mercer	Seattle, Washington	15
Burlington Coat Factory Warehouse Corporation	11/7/2002	45	10	221	138	\$669,550	\$68,272	\$24,050,000	Edgewater Park Twp., Burlington	Edgewater Park Township	7
Butterfly Press, LLC.	9/11/2006	50	10	56	25	\$196,059	\$27,322	\$6,050,000	Moonachie Borough, Bergen	New York	38
CACI Technologies, Inc.	6/19/1997	50	10	75	419	\$496,080	\$1,313,726	\$2,296,000	Oceanport Boro, Monmouth	Virginia	11
Cadbury Adams USA LLC	5/2/2006	55	10	57	44	\$510,825	\$369,342	\$6,300,000	Parsippany-Troy Hills Twp., Morris	Texas	26
Cadent, Inc.	12/28/2001	50	10	100	119	\$142,500	\$147,054	\$6,700,000	Carlstadt Borough, Bergen	To be determined	

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Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
Calyon	7/24/2002	65	8	61	56	\$721,760	\$825,313	\$6,600,000	Woodbridge Twp., Middlesex	New York	19
Cape May Foods, LLC	8/23/2000	55	10	28	54	\$152,796	\$77,183	\$7,737,500	Millville City, Cumberland	Nanticoke, Maryland	1
Capitol Records, Inc. dba EMI Music North America	4/7/2008	80	10	150	50	\$1,911,000		\$883,894	Jersey City, Hudson	New York, NY	31-32-33
Capture Resource, Inc.	8/28/2002	70	7	200	36	\$233,240	\$1,462	\$365,000	Millville City, Cumberland	Millville City	1
Cardinal Health 110, Inc.	2/8/2000	70	10	125	191	\$320,250	\$824,704	\$15,752,571	Logan Twp., Gloucester	Allentown, PA	3
Cardinal Health PTS, LLC	2/8/2000	70	10	205	371	\$2,219,950	\$3,440,791	\$57,735,000	Franklin Twp., Somerset	Franklin Township	17
Catapult Holdings, Inc.	3/23/2010	80	10	80		\$1,160,000		\$550,000		Philadelphia, PA	5
CCS Materials, Inc.	5/18/2010	80	10	12		\$158,535		\$2,340,000	Piscataway Township, Middlesex	Piscataway	17
Celgene Corporation	5/26/2005	80	10	600	597	\$6,086,250	\$2,220,525	\$35,000,000	Summit City, Union	Summit City	21
CGC Genetics, Inc.	6/24/2009	80	10	15		\$102,713		\$100,000	Newark City, Essex	Portugal	27-28-29
Charter Atlantic Corp.	5/5/2009	80	10	30		\$424,440		\$1,360,000	Jersey City, Hudson	New York, NY	31-32-33
Chem Fleur, Inc.	11/6/2006	80	10	90	9	\$705,870		\$63,000,000	Newark City, Essex	CA, MN, FL	27-28-29
Chem Network Processing Services, Inc.	2/3/1999	80	10	120	201	\$772,800	\$1,778,672	\$17,200,000	Franklin Twp., Somerset	Franklin Township	17
Christmas Tree Shops, Inc.	12/4/2006	80	10	162	98	\$235,577		\$90,000,000	Florence Twp., Burlington	Florence Township	30
Chubb Corporation, The	3/8/2002	65	10	250	1300	\$1,569,750	\$4,519,083	\$398,092,000	Readington Twp., Hunterdon	Readington Township	23
Chugai Pharma USA	3/24/2006	70	10	50	31	\$582,225	\$109,260	\$1,000,000	Bedminster Twp., Somerset	Bedminster Township	16
Citco Fund Services (USA), Inc.	5/12/2006	80	10	225	216	\$12,200,000	\$1,700,768	\$1,500,000	Jersey City, Hudson	New York	31-32-33
Citco Fund Services (USA), Inc.	10/4/2007	80	10	203	62	\$10,150,000	\$92,556	\$4,000,000	Jersey City, Hudson	New York	31-32-33
Citigroup Global Markets, Inc. and Citibank, N.A.	9/29/2006	80	10	1200	900	\$37,104,000		\$79,000,000	Jersey City, Hudson	New York City, NY	31-32-33
Citigroup Global Markets, Inc. and Citibank, N.A.	9/14/2005	80	10	2150	1889	\$57,224,400	\$9,240,549	\$80,000,000	Warren Twp., Somerset	New York	21
City Theatrical, Inc.	5/2/2007	45	10	47	29	\$47,000	\$17,262	\$1,050,000	Carlstadt Borough, Bergen	Bronx, NY	36
CLIC International Inc. and Affiliates	12/8/2008	50	10	28	22	\$62,790		\$575,000	Edison Township, Middlesex	Edison Township	18
ClinPhone, Inc.	7/10/2006	55	10	108	71	\$685,125	\$124,924	\$1,405,000	East Windsor Twp., Mercer	Princeton, NJ	14
Coca-Cola Bottling Company of New York, Inc., The	6/19/1997	50	5	180	454	\$210,000	\$78,442	\$103,484,711	Parsippany-Troy Hills Twp., Morris	New York	26
Colgate-Palmolive Company	3/31/2000	60	10	126	129	\$1,471,176	\$1,288,471	\$44,221,000	Morristown Town, Morris	Morristown Town	25
Comag Marketing Group, LLC	10/28/2005	60	10	90	63	\$1,796,580	\$394,223	\$524,000	Princeton Boro, Mercer	New York, Georgia & Pennsylvan	15

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Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
Comcast of New Jersey II, LLC	7/25/2001	65	10	250	572	\$511,875	\$795,992	\$6,600,000	Voorhees Twp., Camden	Several NJ Locations	6
Comcast Telecommunications, Inc. et. al.	10/10/2000	70	10	460	718	\$6,534,530	\$3,518,454	\$40,125,000	Moorestown Twp., Burlington	Philadelphia, PA	8
CommonHealth, LLC	3/8/2006	75	10	71	125	\$1,302,495	\$269,063	\$21,800,000	Parsippany-Troy Hills Twp., Morris	Parsippany, Wayne, MorristownJ	26
CommVault Systems, Inc.	6/7/2007	70	10	180	64	\$3,755,745	\$37,232	\$4,000,000	Oceanport Borough, Monmouth	Oceanport, NJ	11
Component Technology, Inc.	8/24/2004	55	7	50	49	\$60,637	\$61,833	\$1,400,000	Millville City, Cumberland	Millville City	1
Connecticut General Life Insurance/CIGNA Healthcar	5/28/1999	70	10	225	171	\$2,676,704	\$5,358,366	\$13,177,000	Jersey City, Hudson	New York City, NY	31-32-33
Connors Group, Inc., The	5/21/2008	80	10	160	12	\$3,627,810		\$164,000	Jersey City, Hudson	Sherman Oaks CA	31-32-33
ConocoPhillips Company	10/29/1998	60	10	75	78	\$417,600	\$291,120	\$250,000,000	Linden City, Union	Linden City	22
Conopco, Inc. and Unilever United States, Inc.	11/6/2006	65	10	450	32	\$11,305,125	\$85,096	\$59,000,000	Englewood Cliffs Borough, Bergen	Greenwich, CT	37
Continental Airlines Inc.	11/19/1997	50	10	45	268	\$753,900	\$986,917	\$30,870,500	Newark City, Essex	Newark City	27-28-29
Continental Airlines, Inc.	5/26/2000	60	10	37	179	\$1,339,190	\$198,942	\$825,000,000	Newark City, Essex	Newark City	27-28-29
Corporate Synergies Group, Inc.	12/29/2004	75	10	108	127	\$3,984,640	\$535,267	\$3,500,929	Mount Laurel Twp., Burlington	Mt. Laurel	8
Covance, Inc.	7/3/1997	80	10	200	231	\$974,400	\$1,408,166	\$34,000,000	West Windsor Twp., Mercer	West Windsor, NJ	14
CSG Systems, Inc	1/12/2007	55	10	76	18	\$940,842	\$12,755	\$1,000,000	Fairfield Twp., Essex	Fairfield Borough	26
Daiichi Sankyo, Inc.	3/14/2006	65	10	76	190	\$1,330,304	\$575,223	\$76,000,000	Parsippany-Troy Hills Town, Morris	Madison Borough	21
Damascus Bakery, Inc.	9/20/2007	50	10	180		\$414,000		\$8,000,000	Secaucus Town, Hudson	Brooklyn, NY	32
Daniel F. Young, Inc.	10/27/2000	50	10	36	41	\$366,754	\$70,311	\$600,000	Jersey City, Hudson	New York	31-32-33
Datek Online Brokerage Services Corp.	8/25/1997	60	10	275	223	\$1,328,250	\$159,986	\$2,200,000	Woodbridge Twp., Middlesex	New York City	19
Dava Pharmaceuticals, Inc.	4/25/2005	70	10	40	20	\$931,560	\$131,270	\$170,000	Fort Lee Boro, Bergen	New York	38
DB Services New Jersey, Inc. and DB Securities	11/30/2001	65	10	80	79	\$1,464,000	\$2,688,407	\$20,015,000	Summit City, Union	Jersey City	31-32-33
DB Services New Jersey, Inc. and DB Securities	12/27/2007	80	10	1600	1085	\$39,520,000	\$1,970,768	\$198,620,000	Jersey City, Hudson	Manhattan, NY	31-32-33
Deloitte LLP and Subsidiaries	3/5/2008	70	10	1050	182	\$4,494,000		\$89,100,000	Parsippany-Troy Hills Town, Morris	Parsippany-Troy Hills Township	26
DeltaPaper Corporation	5/9/2008	65	10	43	41	\$350,717		\$266,000	Pennsauken Township, Camden	Pennsylvania	7
Dendreon Corporation	8/18/2006	60	10	150	28	\$579,990	\$60,326	\$22,000,000	Lyndhurst Twp., Bergen	Washington	25

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Depository Trust & Clearing Corp. & affiliates	12/16/2009	80	10	1600		\$74,624,000		\$45,000,000	Jersey City, Hudson	New York	31-32-33
Designer Greetings, Inc.	6/4/2008	50	10	158	134	\$524,700		\$11,000,000	Edison Township, Middlesex	Staten Island, NY	18
Dey Pharma, L.P., Mylan Inc. and Affiliates	9/18/2009	55	4	83		\$1,088,479		\$600,000	Bernards Township, Somerset	Napa, California	16
Dialogic Corporation	10/31/1997	50	6	400	302	\$861,600	\$226,465	\$12,000,000	Parsippany-Troy Hills Twp., Morris	Parsippany-Troy Hills Township	26
Dietz and Watson, Inc	8/28/2007	70	10	125	90	\$821,384		\$2,000,000	Delanco Twp., Burlington	Philadelphia, PA	7
Direct Cabinet Sales, Inc.	12/2/2009	50	10	27		\$67,108		\$682,880	South Brunswick Township, Middlesex	South Brunswick Township	14
Direct Fulfillment, LP	1/27/2000	40	10	120	140	\$675,680	\$400,196	\$5,500,000	Washington Twp., Mercer	Upper Freehold Township	30
DIRECT GROUP, LLC and MCR DIRECT MAIL, LLC	4/1/2005	75	10	630	496	\$1,904,175	\$515,359	\$3,125,000	Swedesboro Boro, Gloucester	Logan Township	3
Diversified Foam Products, Inc.	3/18/2010	70	10	30		\$173,985		\$4,125,000	Woolwich Township, Gloucester	Pennsauken, NJ	3
Dow Jones & Company, Inc.	11/8/2001	65	10	155	554	\$1,960,595	\$4,363,821	\$3,750,000	South Brunswick Twp., Middlesex	New York	14
DS Distribution Inc., and DS Pharmacy, Inc.	11/30/1999	60	10	151	489	\$1,370,480	\$693,941	\$30,000,000	Logan Twp., Gloucester	Logan Township	3
DuBell Lumber Company	7/18/2006	80	10	25	29	\$504,320	\$19,587	\$4,415,800	Millville City, Cumberland	Millville City	1
Duro Bag Manufacturing Co., Inc.	3/27/2002	75	7	180	247	\$355,446	\$731,545	\$3,000,000	Elizabeth City, Union	Elizabeth City	20
E*Trade Financial Corporation and Subsidiaries	8/7/2007	80	10	325	377	\$2,710,500		\$8,500,000	Jersey City, Hudson	Jersey City	31-32-33
Echosphere LLC	6/7/2002	65	10	424	500	\$1,319,060	\$708,186	\$4,868,093	Montville Twp., Morris	Montville Township	26
Eight O'Clock Coffee Company	3/27/2009	55	10	32		\$680,240		\$1,530,000	Montvale Borough, Bergen	AK	39
Eisai, Inc. and Eisai Corporation of North America	4/7/2006	60	10	50	139	\$1,203,750		\$30,000,000	Woodcliff Lake Boro, Bergen	Teaneck, North Carolina	39
Emcore Corp.	6/30/1997	80	10	200	80	\$1,041,600	\$5,731	\$22,599,000	Franklin Twp., Somerset	Franklin Township	17
Emisphere Technologies, Inc.	3/20/2008	55	10	10	17	\$624,750		\$1,000,000	Hanover Township, Morris	Tarrytown, NY	26
Enterprise Press, Inc.	4/5/2006	65	10	44	25	\$389,053	\$17,868	\$4,150,000	Englewood City, Bergen	New York City	37
EPAC Technologies, Inc.	2/2/2007	55	10	25	13	\$163,793		\$7,850,000	Edison Township, Middlesex	Edison Township	18
Ernst & Young U.S. LLP	3/2/2009	65	10	270	37	\$5,942,700		\$7,000,000	Secaucus Town, Hudson	New York, NY	32
Euofins Product Safety Labs, Inc.	9/27/2006	65	10	25	5	\$154,375	\$5,473	\$2,750,000	South Brunswick Township, Middlesex	South Brunswick Township	14
Euomarket Designs, Inc. d/b/a Crate & Barrel	4/16/2003	60	10	127	182	\$307,292	\$149,621	\$8,400,000	Cranbury Twp., Middlesex	Illinois	14

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Eva Tees Inc.	7/15/2009	45	10	57		\$153,900		\$17,973,000	Piscataway Township, Middlesex	Long Island City, NY	17
ExlService Holdings, Inc. and its subsidiaries	10/31/2007	80	10	83	45	\$4,150,000	\$10,605	\$150,000	Jersey City, Hudson	New York, New Jersey	31-32-33
ExxonMobil Research and Engineering Company	6/26/2006	80	10	140	38	\$5,139,428		\$36,000,000	Clinton Town, Hunterdon	Baton Rouge, LA	23
Falcon International Distributors, LLC	6/4/2007	80	10	60	33	\$456,000		\$2,000,000	Jersey City, Hudson	New York	31-32-33
Ferring Pharmaceuticals, Inc.	4/30/2007	75	10	92	79	\$3,927,466	\$129,607	\$1,790,000	Parsippany-Troy Hills Town, Morris	New York	26
Financial Sciences Corporation	3/2/1999	70	8	56	22	\$689,293	\$129,822	\$2,970,000	Jersey City, Hudson	New York	31-32-33
Firmenich Incorporated	7/26/2001	50	10	90	228	\$353,025	\$882,717	\$65,000,000	Plainsboro Twp., Middlesex	Plainsboro Township	14
First Brokers Holdings Inc.	8/28/2002	70	10	80	93	\$5,300,120	\$12,428,487	\$2,500,000	Hoboken City, Hudson	New York	31-32-33
Forest Laboratories Inc.	3/2/1999	70	10	35	55	\$360,150	\$1,604,213	\$1,350,000	Jersey City, Hudson	New York	31-32-33
Forest Laboratories Inc.	12/27/2000	70	10	105	401	\$990,780	\$4,995,612	\$10,608,000	Jersey City, Hudson	New York	31-32-33
Fortis Bank SA/NV	8/12/2004	80	10	60	99	\$1,311,360	\$2,332,805	\$19,100,000	Jersey City, Hudson	New York	31-32-33
Foxdale Properties LLC	7/24/2001	75	10	291	292	\$537,070	\$317,674	\$11,600,000	Florence Twp., Burlington	Florence Township	7
Fraba, Inc	6/10/2008	80	10	12		\$74,649		\$50,000	Hamilton Township, Mercer	Princeton Junction	14
Franklin Credit Management Corporation	3/31/2006	80	6	110	122	\$639,256	\$539,936	\$12,984,000	Jersey City, Hudson	New York City, NY	31-32-33
Franklin Electric Company	5/15/2007	50	10	49	47	\$424,508		\$3,150,000	Moorestown Township, Burlington	Philadelphia, PA	8
Freedom Healthcare, LLC	3/7/2006	80	10	25		\$78,400	\$35,137	\$300,000	Hackensack City, Bergen	Union City	33
Gain Capital Group, LLC	8/24/2006	50	10	26	158	\$164,200	\$182,088	\$900,000	Bedminster Twp., Somerset	NJ	16
Garrison Printing Co. Inc.	10/7/1997	60	10	28	34	\$26,598	\$263,378	\$1,518,000	Pennsauken Twp., Camden	Philadelphia, PA	7
Gestalt, LLC	3/23/2006	80	10	60	33	\$1,477,920	\$25,567	\$400,000	Camden City, Camden	Camden City	5
Global Compliance Services, Inc	6/3/2010	70	10	40		\$541,000		\$1,062,500		North Carolina	12
Global Document Solutions Corporation	5/29/2007	65	10	184	189	\$1,010,261		\$750,000	Carlstadt Borough, Bergen	New York, NY	36
Goldman Sachs Execution & Clearing L.P.	8/22/1997	80	10	95	95	\$917,320	\$19,677,746	\$13,100,000	Jersey City, Hudson	New York City, NY	31-32-33
Goldman Sachs Group, Inc. or nominee	6/14/2002	65	10	75	1	\$1,621,913		\$2,000,000	Jersey City, Hudson	Jersey City	31-32-33

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Goldman Sachs Group, Inc. or nominee	6/14/2002	80	10	300		\$2,271,450		\$306,000,000	Jersey City, Hudson	Jersey City	31-32-33
Goldman Sachs Group, Inc. or nominee	6/14/2002	80	10	2000	2845	\$164,336,000	\$38,289,559	\$595,000,000	Jersey City, Hudson	New York	31-32-33
Government Employees Insurance Company	5/25/2005	50	3	150	133	\$706,050	\$155,599	\$1,500,000	Evesham Twp., Burlington	New York	8
Great Atlantic & Pacific Tea Co. Inc.	6/27/1997	60	10	72	90	\$128,736	\$74,047	\$5,137,894	Paterson City, Passaic	MA,NY and NJ	35
Gussco Manufacturing Inc.	2/2/2007	50	10	125	112	\$243,311		\$13,500,000		Brooklyn, NY	21
Hanjin Shipping Company, Ltd.	11/5/1998	50	5	175	176	\$225,000	\$239,394	\$29,998,500	Paramus Boro, Bergen	New York and Los Angeles	38
Harbour Mechanical Corporation	10/27/2008	80	10	27		\$1,259,280		\$3,869,000	Hoboken City, Hudson	NYC	33
Harte-Hanks Teleservices	9/23/2005	75	10	75	149	\$164,531	\$22,879	\$1,050,000	Pennsauken Twp., Camden	Vineland, NJ	7
hgregg, Inc.	3/8/2010	50	10	25		\$118,750		\$2,000,000	Logan Township, Gloucester	Swedesboro Borough	3
High Point Safety and Insurance Management Corp.	7/27/2007	50	10	74	21	\$215,199		\$2,250,780	Red Bank Borough, Monmouth	Red Bank Borough	12
Home Decor Products, Inc.	5/27/2005	40	10	48		\$150,624	\$53,851	\$1,600,000	Sparta Twp., Sussex	Edison, NJ	24
Homeland Vinyl Products, Inc.	3/5/2007	80	10	125	26	\$326,250		\$11,787,500	Millville City, Cumberland	Millville City	
Howmedica Osteonics Corp.	1/25/2006	70	10	260	534	\$3,540,810	\$870,408	\$39,913,000	Mahwah Twp., Bergen	Mahwah Township	40
I.D. Systems, Inc.	6/14/2010	60	10	25		\$619,050		\$400,000	Woodcliff Lake Borough, Bergen	Hackensack, NJ	39
iBiquity Digital Corporation	7/31/2006	55	10	22	33	\$360,649	\$47,309	\$350,000	Bernards Twp., Somerset	Bernards Township	16
IBM Corporation	7/10/2008	60	10	100		\$3,498,000		\$1,500,000	Englewood Cliffs Borough, Bergen	Englewood Cliffs Borough	37
ICAP North American Inc.	4/2/2002	80	10	250	1025	\$8,300,000	\$80,816,463	\$69,700,000	Jersey City, Hudson	New York City, NY	31-32-33
IDT Corporation, Affiliates and Subsidiaries	2/29/2000	80	10	150	504	\$483,600	\$9,873,456	\$116,360,000	Newark City, Essex	Newark City	27-28-29
i-Flex Solutions Inc.	11/6/2006	75	10	275	248	\$3,284,531		\$480,000	Edison Township, Middlesex	New York	18
ImClone Systems Inc.	10/29/2001	80	10	300	220	\$2,755,200	\$526,077	\$226,805,648	Somerville Boro, Somerset	Somerville Borough	16
ImClone Systems Incorporated and	6/25/1999	80	10	102	170	\$625,260	\$1,514,450	\$40,700,000	Somerville Boro, Somerset	Somerville Borough	16
ImClone Systems Incorporated and	7/6/2009	80	10	907		\$32,363,676		\$191,571,469	Branchburg Township, Somerset	New York	16
Imperial Bag & Paper Company, LLC.	3/26/1999	60	10	76	130	\$750,000	\$1,274,201	\$4,900,000	Bayonne City, Hudson	Bronx, New York	31
incNetworks, Inc.	7/24/2007	50	10	123		\$2,376,975		\$1	Piscataway Township, Middlesex	Long Branch, NJ	17

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Independence Press Inc.	5/25/2006	45	10	53	50	\$263,319	\$49,426	\$2,080,000	West Deptford Twp., Gloucester	Pennsylvania	3
Infocrossing, Inc.	8/22/1997	40	10	101	103	\$425,250	\$1,207,206	\$14,600,000	Leonia Boro, Bergen	New York City, NY	37
Infragistics, Inc.	7/25/2005	50	10	12	66	\$69,150	\$73,743	\$609,456	East Windsor Twp., Mercer	East Windsor Township	12
Innopharma Inc.	4/19/2010	65	10	15		\$119,831		\$425,000	Edison Township, Middlesex	Piscataway	17
Instinet Group Incorporated/Instinet Group LLC	12/28/2001	80	10	300	233	\$3,712,800	\$542,856	\$14,000,000	Jersey City, Hudson	New York City	31-32-33
Insurance Services Offices, Inc.	7/29/1999	80	10	1060	1081	\$11,768,730	\$32,808,105	\$30,600,000	Jersey City, Hudson	New York	31-32-33
Integra LifeSciences Corporation	5/22/2009	70	10	201		\$5,161,579		\$4,655,000	Plainsboro Township, Middlesex	Plainsboro Township	14
Integrium, LLC	12/14/2007	70	10	37	23	\$697,048		\$1,130,000	Bedminster Twp., Somerset	Tustin, CA	16
Interstate Waste Services, Inc., Interstate Waste	5/30/2008	50	10	70	36	\$695,975		\$685,000	Ramsey Borough, Bergen	Sloatsburg, New York	39
inVentiv Health, Inc. and Subsidiaries	6/1/2009	80	10	150		\$3,478,650		\$9,450,000	Franklin Township, Somerset	Franklin Township NJ	17
IPC Systems, Inc. & IPC Networks Services, Inc.	12/18/2007	80	10	149	126	\$6,464,118	\$304,979	\$500,000	Jersey City, Hudson	New York	31-32-33
IPC Systems, Inc. & IPC Networks Services, Inc.	5/12/2009	60	10	55		\$1,275,450		\$612,000	Berkeley Heights Township, Union	Berkeley Heights Township	21
Isaac Hazan & Co., Inc.	3/2/1999	60	10	160	64	\$436,800	\$102,018	\$885,000	Secaucus Town, Hudson	New York	32
ITelagen, LLC &/or NetGenit, Inc.	10/2/2007	75	10	25	7	\$550,699		\$105,000	Jersey City, Hudson	Jersey City	31-32-33
ITT Industries	5/23/2001	65	10	130	232	\$1,475,792	\$2,199,141	\$8,484,500	Clifton City, Passaic	Clifton City	34
ITT Space Systems, LLC	10/7/2009	80	10	175		\$3,190,554		\$2,000,000	Bloomfield Town, Essex	Bloomfield Township	28
IXIS North America	7/19/2006	80	10	150	77	\$2,868,600	\$98,029	\$15,350,000	Jersey City, Hudson	New York	31-32-33
Jackson Hewitt Tax Service, Inc	9/30/1999	50	10	75	127	\$294,960	\$1,898,925	\$1,303,875	Parsippany-Troy Hills Twp., Morris	Virginia	26
Jaguar Land Rover North America, LLC	1/6/2009	55	10	65		\$1,732,981		\$1,650,000	Mahwah Township, Bergen	Irvine, Calif	40
JE Berkowitz, LP	6/12/2008	55	10	25		\$52,500		\$22,500,000	Oldmans Twp., Salem	Westville, NJ	3
Jersey Precast Corp	2/5/2007	70	10	50	114	\$157,375	\$10,388	\$9,750,000	Hamilton Twp., Mercer	New Brunswick	14
John Turano & Sons, Inc.	12/28/2001	50	10	83	77	\$261,300	\$69,187	\$10,400,000	Edison Twp., Middlesex	Brooklyn, NY	18
John Wiley & Sons, Inc.	4/28/2000	80	10	800	1132	\$7,347,200	\$15,386,270	\$46,017,000	Hoboken City, Hudson	New York	33
Journal of Commerce, The	4/28/2000	60	10	83	63	\$389,590	\$5,869	\$2,030,000	Newark City, Essex	New York & Phillipsburg	27-28-29
JPMorgan Chase Bank	1/31/2002	60	10	433	273	\$2,209,865	\$1,255,043	\$71,850,000	Carlstadt Boro, Bergen	New York	36
JPMorgan Chase Bank	6/28/2000	80	10	1000	1338	\$20,958,000	\$29,096,412	\$561,000,000	Jersey City, Hudson	New York City	31-32-33

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Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
King Pharmaceuticals, Inc.	5/25/2006	75	10	91	41	\$8,253,750	\$705,607	\$5,900,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Kirusa Inc.	5/22/2006	75	10	41		\$475,395		\$30,000	New Providence Boro, Union	New Providence Borough	22
Knight Equity Markets, L.P.	3/24/1999	60	10	31	32	\$2,165,000	\$5,764,355	\$21,000,000	Jersey City, Hudson	Jersey City	31-32-33
Knight Equity Markets, L.P.	6/30/2000	65	10	56	208	\$5,323,200	\$14,463,465	\$100,000,000	Jersey City, Hudson	Jersey City	31-32-33
KPMG LLP	12/23/1997	80	10	275	578	\$2,684,000	\$9,856,930	\$7,400,000	Woodcliff Lake Boro, Bergen	New York,TX,IL,GA	39
KPMG LLP	10/26/2006	65	10	200		\$3,747,250		\$46,200,000	Montvale Borough, Bergen	Montvale Borough	39
L.I. 2000, Inc.	3/4/1998	40	10	416	546	\$350,000	\$846,307	\$3,550,000	Secaucus Town, Hudson	New York	32
L.V. Adhesive, Inc.	9/19/2008	55	10	77		\$369,889		\$4,320,000	Carlstadt Borough, Bergen	New York	36
L-3 Communications, Communications Systems - East	2/19/2004	75	10	50	302	\$654,750	\$1,195,048	\$1,319,000	Camden City, Camden	Maryland	5
LaFrieda Wholesale Meats, Inc	7/6/2009	70	10	100		\$568,610		\$18,000,000	North Bergen Township, Hudson	New York City	32
Lazard Freres & Co., LLC	10/21/2004	80	6	25	22	\$672,000	\$283,878	\$750,000	Jersey City, Hudson	New York	31-32-33
Lehman Brothers, Inc.	11/12/2002	80	10	700	439	\$11,540,900	\$1,591,943	\$60,000,000	Jersey City, Hudson	New York City	31-32-33
LifeCell Corporation	3/26/1999	55	10	146	344	\$1,058,400	\$2,909,378	\$18,600,000	Branchburg Twp., Somerset	Texas	16
Linde, Inc., Linde North America, Inc., Linde	3/23/2009	50	10	166		\$1,139,175		\$3,000,000	Greenwich Township, Warren	Bethlehem, PA	23
LNT Services, Inc.	4/30/1998	80	10	200	523	\$869,120	\$3,339,673	\$15,100,000	Logan Twp., Gloucester	Logan Township	3
Lodi CML Cooperative LLC	12/6/2007	70	10	61	75	\$149,561	\$27,763	\$3,700,000	Lodi Borough, Bergen	Lodi Borough	38
Lord Abbett & Co.	9/3/1998	80	10	250	739	\$15,500,000	\$53,648,627	\$87,663,000	Jersey City, Hudson	New York, NY	31-32-33
L'Oreal USA Products, Inc. & L'Oreal USA S/D, Inc.	5/13/2008	60	10	80		\$1,477,920		\$14,020,000	Berkeley Heights Township, Union	See Attached NJ	21
L'Oreal USA Products, Inc. & L'Oreal USA S/D, Inc.	5/13/2008	70	10	40		\$639,100		\$120,200,000	New Brunswick City, Middlesex	Clark, NJ	17
Louis Berger Group, Inc., The	7/25/2007	30	10	33	10	\$114,098		\$1,500,000	Morristown Town, Morris	Morristown Town	25
Maquet Cardiovascular LLC	7/9/2009	70	10	350		\$3,901,625		\$45,075,000	Wayne Township, Passaic	Europe & San Jose, California	40
Marketing Technology Solutions, Inc.	9/18/2006	80	10	36	26	\$1,113,120		\$75,000	Jersey City, Hudson	Edison & New York City	31-32-33
marketRx, a Cognizant Company	8/13/2004	70	10	40	43	\$183,792	\$103,114	\$573,840	Bridgewater Twp., Somerset	Bridgewater Township	16
Marsh & McLennan Companies, Inc.	3/1/2002	80	10	800	900	\$12,451,200	\$15,275,997	\$159,000,000	Hoboken City, Hudson	New York, NY	33
Mastertaste, Inc.	5/27/1999	80	10	85	108	\$441,360	\$841,631	\$5,200,000	Carteret Boro, Middlesex	Long Island City, NY	22

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Matthew Bender & Company/Reed Elsevier Inc.	12/5/2000	70	10	205	96	\$1,987,124	\$2,003,534	\$35,200,000	Newark City, Essex	New York, NY	27-28-29
Mayab Happy Tacos, Inc.	12/15/2009	70	10	45		\$189,000		\$2,925,000	Perth Amboy City, Middlesex	Brooklyn, NY	19
McKinsey & Company, Inc. United States	11/20/2007	55	10	340	14	\$9,677,250		\$2,400,000	Florham Park Borough, Morris	Florham Park Borough	26
McKinsey & Company, Inc. United States	4/28/1998	80	10	75	365	\$987,000	\$5,109,406	\$13,760,000	Florham Park Boro, Morris	Bedminster, NJ	26
McLane New Jersey, Inc./McLane Company, Inc.	9/14/2004	60	10	320	360	\$704,640	\$401,448	\$29,500,000	Upper Penns Neck Twp., Salem	Texas	3
McLean Packaging Corporation and MJF Realty Group,	2/1/2007	50	10	44	52	\$689,830	\$27,629	\$13,300,000	Moorestown Twp., Burlington	Philadelphia, PA	8
MCR Direct Mail, LLC	1/25/2001	50	10	115	693	\$136,850	\$301,322	\$2,230,000	Woolwich Twp., Gloucester	Woolwich Township	3
Mechoshade Systems, Inc.	4/28/2004	60	10	104	169	\$268,223	\$133,110	\$1,030,000	Edison Twp., Middlesex	New York	18
MedAssets, Inc.	11/14/2006	60	10	150	95	\$567,000	\$76,524	\$2,250,000	Mahwah Twp., Bergen	Mahwah Township	40
Medco Health Solutions of Willingboro, LLC	8/26/1999	70	10	815	1112	\$2,975,312	\$4,927,104	\$85,000,000	Willingboro Twp., Burlington	Willingboro Township	7
Medco Health Solutions, Inc.	11/7/1997	80	10	317	1206	\$2,556,288	\$31,632,148	\$77,600,000	Franklin Lakes Boro, Bergen	Woodcliff Lake and Montvale, N	40
Medical Diagnostics Laboratories, LLC	12/27/2004	55	10	75	172	\$201,702	\$74,868	\$9,200,000	Hamilton Twp., Mercer	Mount Laurel	14
Medico Graphic Services, Inc.	8/22/2005	70	10	34	26	\$75,361	\$29,235	\$100,000	Jersey City, Hudson	New York	31-32-33
Medidata Solutions, Inc.	12/27/2004	55	10	60	93	\$642,010	\$473,974	\$1,150,000	Edison Twp., Middlesex	Manhattan, NY	18
Medlink Imaging, LLC.	10/26/2006	60	10	27	26	\$160,848	\$21,212	\$200,000	Teterboro Boro, Bergen	Elmsford, NY	38
Mercedes-Benz USA, LLC	4/19/2002	50	10	92	103	\$505,725	\$182,077	\$77,400,000	Montvale Boro, Bergen	Hanover, Maryland	30
Meritex LLC	3/23/1998	50	10	150	174	\$218,250	\$222,668	\$8,200,000	Piscataway Twp., Middlesex	New York	
Merlin Industries, Inc.	3/11/2005	45	10	76	42	\$58,500	\$27,622	\$3,500,000	Hamilton Twp., Mercer	Trenton	14
Merrill Lynch & Co., Inc.	3/6/2000	80	10	900	446	\$31,096,800	\$9,545,526	\$45,000,000	Jersey City, Hudson	New York	31-32-33
Merrill Lynch, Pierce, Fenner & Smith Incorporated	10/22/2002	80	10	1100	280	\$6,400,000		\$367,400,000	Hopewell Boro, Mercer	Pennsylvania and New Jersey	
MetLife Group Inc. and MetLife Bank, NA	11/8/2006	65	10	400	650	\$4,270,365	\$314,834	\$36,000,000	Bridgewater Twp., Somerset	Franklin Township	16
Metrologic Instruments, Inc.	9/12/2005	45	10	42	74	\$75,600	\$2,744	\$62,500	Gloucester Twp., Camden	Gloucester City	4
Miami International Holdings, Inc	12/29/2008	65	10	40	13	\$2,000,000		\$25,544,380	Fort Lee Borough, Bergen	Fort Lee Borough	38
Mimeo.com, Inc.	5/30/2008	80	10	150	33	\$840,937		\$5,400,000	Newark City, Essex	Newark City	27-28-29
Mindich Enterprises, Inc.	12/27/2007	45	10	61	60	\$216,306	\$8,302	\$4,500,000	Mahwah Twp., Bergen	Haverstraw, New York	40

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Mizuho Corporate Bank, Limited	3/27/2002	80	10	236	327	\$1,745,820	\$2,739,359	\$21,000,000	Jersey City, Hudson	Jersey City	31-32-33
Mizuho Securities USA Inc	1/31/2002	65	10	34	41	\$1,350,000	\$3,754,498	\$8,750,000	Hoboken City, Hudson	New York City, NY	33
MLB Network, LLC, The	3/30/2009	80	10	201	111	\$8,048,929		\$54,100,000	Secaucus Town, Hudson	New York City	32
Model Electronics Inc.	3/1/2006	70	10	85	112	\$467,859	\$256,635	\$5,400,000	Upper Saddle River Boro, Bergen	Nanuet, NY	39
Morgan Stanley D.W. a/k/a Dean Witter	12/28/2001	65	10	99	217	\$1,553,331	\$878,791	\$1,945,000	Jersey City, Hudson	New York City	31-32-33
Morgan Stanley Dean Witter Trust FSB and Morgan	10/27/2000	45	7	78	33	\$886,140	\$989,922	\$950,000	Princeton Boro, Mercer	New York, Geneva	15
Morgan Stanley Dean Witter Trust FSB and Morgan	10/2/2000	45	10	75	61	\$7,984,800	\$973,341	\$2,000,000	Morris Twp., Morris	New York	25
Morgan Stanley Dean Witter Trust FSB and Morgan	1/27/2000	70	10	288	888	\$2,314,360	\$4,472,662	\$5,878,737	Jersey City, Hudson	New York	31-32-33
MRS Associates, Inc. ("MRS" or the "Company")	5/26/2005	55	10	200	109	\$443,300	\$19,724	\$400,000	Cherry Hill Twp., Camden	Cherry Hill Township	6
MSNBC Cable L.L.C.	6/19/1997	80	10	440	459	\$2,920,000	\$7,779,087	\$1,090,000,000	Secaucus Town, Hudson	Secaucus Town	32
Multilink Technology Corporation	7/29/1999	40	9	75	80	\$292,269	\$294,088	\$825,000	Franklin Twp., Somerset	Santa Monica, CA	17
Multiplex, Inc.	1/29/2001	65	10	430	107	\$2,285,773	\$62,160	\$66,000,000	South Plainfield Boro, Middlesex	South Plainfield Borough	18
National Discount Brokers	4/29/1999	80	10	350	568	\$2,009,000	\$731,658	\$3,500,000	Jersey City, Hudson	New York	31-32-33
National Financial Services, LLC	5/23/2001	60	10	110	425	\$1,606,770	\$4,284,561	\$3,734,500	Jersey City, Hudson	Jersey City	31-32-33
NB Ventures, Inc.	7/7/2008	55	7	25		\$195,628		\$100,000	Clark Township, Union	Clark Township	22
NBC Universal, Inc.; CNBC, Inc.; CNBC.com, LLC	9/30/1999	80	10	160	495	\$4,611,840	\$184,694	\$80,500,000	Fort Lee Boro, Bergen	Englewood Cliffs Borough	37
Nebraska Distribution Center, LLC	6/24/1997	50	5	100	159	\$36,000	\$68,076	\$1,350,000	Newark City, Essex	New York	27-28-29
Nephros, Inc.	12/8/2009	75	10	14		\$700,000		\$149,000	River Edge Borough, Bergen	New York NY	39
NeuroTrax Corporation	12/3/2007	80	10	15	2	\$243,900		\$150,000	Newark City, Essex	New York & Rutherford	27-28-29
New Century Transportation, Inc.	3/28/2001	60	10	75	510	\$606,600	\$1,578,119	\$20,650,000	Westampton Twp., Burlington	Glassboro	7
New Jersey Headwear Corp.	3/31/2006	80	10	25		\$48,000	\$5,674	\$250,000	Newark City, Essex	Newark City	27-28-29
New York Produce, Inc.	1/19/2007	75	10	55	18	\$656,906		\$800,000	Secaucus Town, Hudson	New York, NY	32
New York Sample Card Co.	1/23/2008	75	10	35	28	\$201,534	\$14,835	\$100,000	Jersey City, Hudson	New York	31-32-33
NicOx Inc. and Affiliates	1/19/2010	60	10	20		\$611,961		\$500,000	Warren Township, Somerset	Warren Township, NJ	21
Noark Associates, LLC	7/1/1997	80	10	170	175	\$178,160	\$28,224	\$1,290,000	Trenton City, Mercer	Philadelphia, PA	15
Northern Trust Company, The	5/26/2006	80	10	90	79	\$1,003,275	\$171,255	\$3,500,000	Jersey City, Hudson	New York	31-32-33

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Novartis Pharmaceuticals Corporation ("NPC")	5/9/2006	70	10	250	778	\$5,822,250	\$3,633,686	\$60,000,000	East Hanover Twp., Morris	East Hanover Township	26
Novel Laboratories, Inc	7/23/2008	65	10	100	21	\$601,785		\$17,100,000	Franklin Township, Somerset	Franklin Township	17
Novo Nordisk, Inc.	12/4/2007	80	10	211	138	\$5,405,932		\$120,000	Plainsboro Township, Middlesex	Princeton	14
NPS Pharmaceuticals, Inc.	6/23/2005	55	10	100	16	\$4,371,200	\$563,316	\$2,000,000	Parsippany-Troy Hills Twp., Morris	Parsippany-Troy Hills Township	26
NRG, Energy, Inc.	6/8/2004	80	10	150	307	\$7,560,600	\$5,505,664	\$37,200,000	West Windsor Twp., Mercer	Minnesota	
NRT LLC	5/30/2002	50	10	115	91	\$720,075	\$1,415,640	\$2,900,000	Parsippany-Troy Hills Twp., Morris	Viejo, CA	26
NVR Building Products Company	6/17/2002	50	10	110	93	\$288,145	\$93,690	\$2,000,000	Delanco Twp., Burlington	Delanco Township	7
Nycomed USA Inc.	1/25/2001	55	10	75	80	\$882,431	\$1,162,250	\$465,000	Parsippany-Troy Hills Twp., Morris	New York	26
Octapharma USA, Inc.	4/8/2008	80	10	25	13	\$517,500		\$1,600,000	Hoboken City, Hudson	Virginia	33
Omni Baking Company	12/27/2000	55	10	44	319	\$40,656	\$218,282	\$8,157,200	Vineland City, Cumberland	Pennsauken, N.J	1
Omnipoint Communications Services, Inc.	6/30/1997	80	5	133		\$389,424	\$231,828	\$345,000	Hanover Twp., Morris	Cedar Knolls	
Opera Solutions, LLC.	5/31/2007	80	10	235	141	\$11,750,000		\$2,800,000	Jersey City, Hudson	New York	31-32-33
Organon USA, Inc.	1/29/1999	80	10	89	626	\$874,000	\$2,690,809	\$67,000,000	West Orange Town, Essex	Roseland Borough	21
Oticon Inc.	11/20/2003	55	10	80	144	\$269,720	\$154,683	\$6,950,000	Franklin Twp., Somerset	Franklin Township	17
Otsuka America Pharmaceutical, Inc.	6/10/2010	75	10	50		\$1,449,375		\$2,500,000	West Windsor Township, Mercer	Rockville, Md	14
Oxford Instruments Inc	5/24/2010	80	10	75		\$642,900		\$6,100,000		Carteret Borough	19
PAETEC Communications, Inc.	1/4/2007	55	10	24	24	\$474,200	\$34,795	\$12,000,000	Mount Laurel Township, Burlington	Voorhees	8
Paribas North America, Inc.and BNP Paribas RCC,	2/21/2007	80	10	600	600	\$22,704,910	\$436,511	\$22,000,000	Jersey City, Hudson	New York, NY	31-32-33
Patriot Manufacturing, Inc.	1/3/2000	50	10	159	207	\$201,600	\$149,191	\$7,122,000	Hammonton Town, Atlantic	Hammonton, NJ	9
Pearson Education, Inc. and Affiliates	5/22/2002	55	10	197	395	\$580,230	\$1,291,252	\$8,366,666	Cranbury Twp., Middlesex	Orangeburg, New York	14
Pharmacia & Upjohn Company	2/2/1998	70	10	460	348	\$12,500,000	\$36,782,568	\$9,100,000	Bridgewater Twp., Somerset	Kalamazoo, MI and Windsor, Uni	16
Pharmacia Corporation, Affiliates and Subsidiaries	3/28/2001	80	10	500	935	\$8,752,000	\$850,761	\$30,000,000	Bedminster Twp., Somerset	Michigan, Illinois, Missouri	16
Pharmasset, Inc.	3/31/2006	80	10	65	59	\$1,736,864	\$317,820	\$11,005,000	Plainsboro Twp., Middlesex	Georgia	14

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PHH Mortgage Corp.	12/9/1997	80	10	1000	1481	\$2,840,000	\$2,065,458	\$48,200,000	Mount Laurel Township, Burlington	Mt. Laurel	8
Phillips Van Heusen Corporation	12/28/2004	55	10	27	89	\$263,000	\$95,442	\$3,000,000	Bridgewater Twp., Somerset	Maine	16
Phyton Biotech, Inc	11/9/2005	55	10	118	46	\$1,204,868	\$10,670	\$2,730,170	East Windsor Twp., Mercer	New York	12
Picasso Lighting Inc. d/b/a Bernard Pecasos	7/14/2004	55	10	50	57	\$45,738	\$77,321	\$3,690,000	Hillside Twp., Union	New York	29
Pinnacle Foods Group LLC	5/7/2010	60	10	90		\$919,800		\$4,670,000	Cherry Hill Township, Camden	New York	6
Pitney Bowes Inc.	6/21/2010	80	10	25		\$30,900		\$5,000,000		Clifton, NJ	27-28-29
Pivot Inc.	3/20/2008	80	8	48	8	\$701,184		\$5,000,000	Jersey City, Hudson	New York City	31-32-33
Pricewaterhouse Coopers	6/24/1997	60	10	80	916	\$5,293,600	\$4,330,973	\$20,600,000	Jersey City, Hudson	New York	31-32-33
Princeton Fulfillment Solutions, LLC	11/9/2009	65	10	550		\$1,078,000		\$2,200,000	Ewing Township, Mercer	Hamilton	15
Princeton Information Ltd.	4/5/2010	80	10	30		\$656,166		\$500,000	Jersey City, Hudson	New York, NY	31-32-33
Princeton Power Systems, Inc.	3/31/2009	70	10	40	1	\$435,000		\$3,800,000	West Windsor Township, Mercer	Plainsboro, NJ	14
Proximo Spirits, Inc.	4/14/2010	80	10	46		\$2,300,000		\$426,893	Jersey City, Hudson	NY	31-32-33
Public Health Research Institute	12/18/1998	70	10	120	101	\$861,600	\$519,034	\$68,000,000	Newark City, Essex	New York	27-28-29
Quaker Photo Service Co Inc	4/18/2006	45	10	38	22	\$122,641	\$21,525	\$750,000	Moorestown Township, Burlington	Pennsylvania	8
QUALCOMM Flarion Technologies, Inc.	7/18/2007	80	10	95	91	\$1,932,300		\$20,117,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Quidsi, Inc.	5/5/2010	80	10	100		\$411,750		\$540,000		Montclair, NJ	34
Radianz Americas, Inc	10/27/2000	60	10	133	143	\$2,285,150	\$2,090,423	\$100,000,000	Nutley Town, Essex	Nutley Township	36
RadPharm, Inc.	9/29/2006	60	10	62	53	\$566,060	\$86,459	\$500,000	West Windsor Twp., Mercer	West Windsor Township	15
Redpoint Bio Corporation	2/8/2006	60	10	36	6	\$441,018		\$4,251,000	Ewing Twp., Mercer	Cranbury	15
Refcon, LLC	5/19/2004	40	10	70	53	\$439,320	\$42,421	\$380,000	Norwood Boro, Bergen	New York	39
Regeneron Pharmaceuticals, Inc.	5/18/2009	55	10	20		\$471,219		\$291,000	Bridgewater Township, Somerset	Tarrytown, NY	16
Reliance Medical Group, LLC	3/1/2001	60	10	75	107	\$789,440	\$1,221,864	\$789,440	Bernards Twp., Somerset	Bridgewater, NJ	16
Roka Bioscience, Inc	1/15/2010	50	10	20		\$583,000		\$80,000	Warren Township, Somerset	Warren Township	21
Roosevelt Paper Company	6/27/1997	70	10	197	142	\$67,914	\$772,585	\$15,000,000	Mount Laurel Twp., Burlington	Philadelphia, PA	8
Rose Art Industries, Inc.	9/25/1997	80	6	460	159	\$286,176	\$7,692	\$2,200,000	Wood-Ridge Boro, Bergen	Brooklyn, NY	36
Rose Brand Wipers, Inc.	9/13/2006	80	10	139	149	\$900,589	\$196,608	\$1,025,000	Secaucus Town, Hudson	New York City, NY	32

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Company Name	Exec. Date	Pct.	Grant Term (yrs)	Est New Jobs	Jobs to Date	EDA BEIP Grant Amt	Amt. Disbursed to Date	Total Project Investment	Location	Originating City	Leg Dist.
Royal Wine Corporation	1/3/2000	50	10	78	126	\$411,600	\$407,461	\$13,350,000	Bayonne City, Hudson	Brooklyn, NY	31
RPS, Inc.	8/22/1997	80	10	71	355	\$151,088	\$641,204	\$64,000,000	Woodbridge Twp., Middlesex	Woodbridge Township	19
Sandoz Inc.	11/12/2002	70	10	153	87	\$1,866,487	\$4,270	\$20,500,000	South Brunswick Twp., Middlesex	South Brunswick Township	14
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S.	7/21/2006	80	10	850	291	\$8,369,000	\$2,781,057	\$201,000,000	Bridgewater Twp., Somerset	New York	
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S. In	10/29/1999	80	10	1400	1829	\$21,795,200	\$50,187,948	\$59,000,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S. In	6/24/1997	60	10	440	555	\$2,784,000	\$13,741,247	\$98,000,000	Bridgewater Twp., Somerset	MI,OH, France, Germany	16
Scharff Weisberg, Inc	11/6/2008	45	10	112	46	\$1,400,027		\$2,310,000	Secaucus Town, Hudson	Long Island City NY	32
Schering Corporation	2/28/2000	70	10	323	814	\$3,948,650	\$9,529,346	\$205,000,000	Kenilworth Boro, Union	Kenilworth Borough	20
Scivantage, Inc.	1/26/2007	80	7	120	83	\$1,879,819	\$165,488	\$50,000	Jersey City, Hudson	New York, NY	31-32-33
Semprae Laboratories, Inc.	7/24/2009	60	10	10		\$220,100		\$9,500,000	Saddle Brook Township, Bergen	Charleston SC	38
SG Americas Operational Services Inc. / SG America	4/22/2005	80	10	350	496	\$10,088,400	\$2,946,762	\$14,101,200	Jersey City, Hudson	NY	31-32-33
Shasun Pharma Solutions Inc	4/25/2008	55	10	41	8	\$741,860		\$7,723,800	Piscataway Township, Middlesex	Piscataway	17
Siemens Healthcare Diagnostics Inc.	6/25/1999	50	10	118	249	\$362,260	\$579,921	\$10,195,000	Mount Olive Twp., Morris	Mount Olive Township	24
Silver Line Building Products LLC	8/27/1998	40	10	150	123	\$84,000	\$533,366	\$1,400,000	Middlesex Boro, Middlesex	Middlesex Borough	22
SME Consolidated LTD	1/7/2010	80	10	135		\$823,162		\$150,000	Newark City, Essex	New York NY	27-28-29
Snowbird Corporation	3/23/1998	70	10	104	114	\$586,440	\$505,385	\$4,580,000	Jersey City, Hudson	NYC, New York	31-32-33
Solix, Inc.	2/10/2004	65	7	105	212	\$482,160	\$409,266	\$6,400,000	Hanover Twp., Morris	Hanover Township	26
Sony BMG Music Entertainment, a Delaware general	6/20/2005	70	10	304	199	\$2,867,480	\$709,874	\$5,000,000	Lyndhurst Twp., Bergen	New York	36
Sprint Spectrum L.P.	10/1/1997	50	10	95	474	\$329,650	\$2,751,507	\$27,448,439	Bedminster Twp., Somerset	New Jersey	
Standard Chartered Bank	9/24/2008	80	10	300	278	\$4,212,086		\$13,200,000	Newark City, Essex	New York NY	27-28-29
Standard Data Corporation d/b/a SDC Data, Inc.	9/15/2000	65	10	26	26	\$505,830	\$180,060	\$185,000	Jersey City, Hudson	New York	31-32-33
Star Soap/Star Candle/Prayer Candle Co., LLC	9/20/2006	70	10	225	169	\$499,500	\$37,169	\$499,500	Ridgefield Park Village, Bergen	Brooklyn, NY	37
Starborn Industries, Inc.	6/25/1997	50	8	25	32	\$33,330	\$119,989	\$1,025,000	Woodbridge Twp., Middlesex	Brooklyn, NY	19

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State Street Corporation and Subsidiaries	9/15/2008	80	7	350		\$4,375,700		\$24,936,875	Plainsboro Township, Middlesex	New York	14
Steel Fab Realty, LLC	2/21/2007	55	10	193		\$1,039,421		\$20,170,000	Edison Township, Middlesex	New York	18
Sumitomo Trust & Banking Co.	8/23/2000	65	10	150	335	\$1,702,840	\$1,914,310	\$5,000,000	Jersey City, Hudson	New York	31-32-33
Summit Import Corp.	12/1/1998	60	10	66	74	\$168,000	\$148,317	\$9,999,261	Jersey City, Hudson	New York City, NY	31-32-33
Sun Pharmaceutical Industries, Inc.	3/27/2009	65	10	318		\$2,382,217		\$4,093,400	Cranbury Township, Middlesex	Cranbury Township	14
Taro Pharmaceuticals U.S.A., Inc.	2/6/2004	50	10	26	28	\$1,287,195	\$45,302	\$38,200,000	South Brunswick Twp., Middlesex	New York	14
TD Bank, National Association	12/2/2009	65	10	250		\$2,587,812		\$15,000,000	Mount Laurel Township, Burlington	NH, MA, ME, PA	8
TD Waterhouse Securities, Inc.	4/29/1999	80	10	300	416	\$1,092,000	\$3,940,045	\$73,450,000	Jersey City, Hudson	Jersey City	31-32-33
Tech Data Corporation	7/3/1997	50	10	126	144	\$721,920	\$500,041	\$15,800,000	Logan Twp., Gloucester	Paulsboro	3
Telamon Corporation	1/8/2010	50	10	31		\$102,079		\$1,413,000	South Brunswick Township, Middlesex	Levittown PA	14
Telargo Inc.	4/11/2006	80	10	37	17	\$335,146	\$35,867	\$10,000,000	Jersey City, Hudson	California	31-32-33
Telcordia Technologies, Inc.	6/25/1999	70	10	250	276	\$14,004,000	\$1,474,288	\$45,000,000	Piscataway Twp., Middlesex	Piscataway	17
Thomas Colace Company, LLC, The and	4/12/2006	50	10	200	206	\$1,285,200	\$91,729	\$1,100,000	West Deptford Twp., Gloucester	Pennsylvania	3
TI Parsippany Inc. and TI Shared Services Inc.	4/4/2006	60	10	178		\$3,288,372		\$39,500,000	Parsippany-Troy Hills Town, Morris	New York City, NY	26
Toys "R" Us, Inc. & Toys "R" Us-Delaware, Inc.	3/23/1998	75	10	200	626	\$814,500	\$6,684,125	\$76,500,000	Montvale Boro, Bergen	Rochelle Park, Paramus, Parsip	34
Tracy Evans, Ltd.	4/13/2006	75	10	63	101	\$308,436	\$37,257	\$250,000	Bayonne City, Hudson	New York	31
TradeWeb Markets LLC	11/30/2001	70	10	80	230	\$1,863,120	\$8,898,671	\$8,300,000	Jersey City, Hudson	New York City	31-32-33
Travelport Inc.	4/22/2002	55	10	75	103	\$528,000	\$2,187,426	\$1,351,000	Parsippany-Troy Hills Twp., Morris	Illinois	26
Tribeca Oven, Inc.	2/4/2005	45	10	100	143	\$122,500	\$155,490	\$800,000	Carlstadt Boro, Bergen	Brooklyn, NY	36
Trimco Display, LLC	10/29/2007	75	10	260	84	\$799,500		\$1,285,000	Carteret Borough, Middlesex	New York	19
Trimline Medical Products Corporation	5/6/2004	40	10	30	79	\$37,800	\$38,488	\$555,000	Branchburg Twp., Somerset	Branchburg Township	16
TSA Stores, Inc.	8/28/2002	55	10	200	142	\$531,960	\$191,057	\$11,000,000	Burlington City, Burlington	Georgia/California	7
Tullett Prebon (Americas) Holding Inc.	12/16/2008	80	10	330	81	\$16,500,000		\$11,510,801	Jersey City, Hudson	New York, NY	31-32-33
Tullett Prebon Holdings Corp.	7/7/2005	80	10	105	173	\$7,958,864	\$6,026,802	\$25,908,450	Jersey City, Hudson	NY	31-32-33

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Tyco International, Inc.	6/12/2003	70	10	300	404	\$13,230,000	\$7,605,481	\$14,500,000	West Windsor Twp., Mercer	New York	14
U.S. FoodService, Inc./Alliant Foodservice, Inc.	4/3/2000	80	10	80	241	\$193,200	\$1,311,187	\$15,281,000	Woolwich Twp., Gloucester	Philadelphia, PA	3
U.S. Trust Technology amd Support Services, Inc.	12/18/1998	80	10	300	292	\$3,948,000	\$7,152,087	\$14,329,000	Jersey City, Hudson	New York	31-32-33
UBS Financial Services Inc., UBS Services USA LLC	1/31/2002	80	10	1450	1641	\$28,238,750	\$4,843,192	\$167,845,417	Jersey City, Hudson	New York	
United Canvas & Sling, Inc.	1/28/1999	50	10	50	50	\$157,760	\$47,368	\$400,000	Kearny Town, Hudson	Orangeburg, New York	32
United HealthCare Services, Inc.	1/10/2001	80	10	229	238	\$2,094,180	\$3,173,405	\$8,880,780	Bernards Twp., Somerset	Bernards Township	16
USI Insurance Services LLC and Affiliates	11/10/2008	75	10	50	70	\$356,250		\$570,000	Old Bridge Township, Middlesex	New York, NY	13
V & S Amboy Galvanizing, L.L.C.	8/27/1998	50	10	32	47	\$71,400	\$57,099	\$4,050,000	Perth Amboy City, Middlesex	Perth Amboy City	19
Vahl, Inc.	11/21/2008	55	10	50		\$702,625		\$5,450,000	East Brunswick Township, Middlesex	Brooklyn, NY	18
Valera Pharmaceuticals, Inc.	3/28/2006	60	10	20	22	\$86,295	\$58,003	\$3,000,000	Cranbury Twp., Middlesex	Cranbury Township	14
Vanguard Direct, Inc.	11/8/2006	80	10	103	52	\$284,280	\$3,742	\$9,350,000	Irvington Township, Essex	Brooklyn, NY	28
Vantage Custom Classics, Inc	10/23/1997	50	10	45	45	\$462,672	\$247,911	\$10,400,000	Woodbridge Twp., Middlesex	Woodbridge Township	19
VaxInnate Corporation	9/23/2004	55	7	16	44	\$384,265	\$62,667	\$2,000,000	Cranbury Twp., Middlesex	Connecticut	14
Verizon Communications Inc., et al	10/3/2005	80	10	1257	1452	\$87,750,000	\$15,706,058	\$180,000,000	Bernards Twp., Somerset	PA, NY, CT	16
Verizon Connected Solutions, Inc.	8/13/1998	50	10	571	647	\$799,400	\$367,107	\$8,210,576	Union Twp., Union	Union Township	20
Verizon New Jersey Inc. & Verizon Services Corp.	6/3/2003	65	10	160	124	\$556,010	\$114,499	\$18,900,000	Ewing Twp., Mercer	Ewing Township	15
Verizon New Jersey Inc. & Verizon Services Corp.	4/19/2002	65	10	110	248	\$1,687,500	\$327,635	\$67,500,000	Hamilton Twp., Mercer	several NJ locations	14
Victory Worldwide Transportation, Inc.	9/15/2005	50	10	43	25	\$257,140	\$10,583	\$2,673,800	South Brunswick Twp., Middlesex	New York	14
Viewpointe Archive Services, L.L.C.	3/1/2007	70	10	27	29	\$1,349,460	\$172,459	\$725,000	Parsippany-Troy Hills Twp., Morris	Houston, TX	26
Vitamin Shoppe Industries, Inc.	4/24/2002	65	10	100	393	\$398,445	\$897,965	\$13,200,000	North Bergen Twp., Hudson	North Bergen Township	32
Volkswagen of America, Inc.	5/23/2001	55	10	89	77	\$489,060	\$260,873	\$8,000,000	Cranbury Twp., Middlesex	Cranbury, NJ	14
Vonage Holdings Corporation	6/20/2006	55	10	1657	661	\$9,864,033	\$1,117,143	\$8,700,000	Holmdel Twp., Monmouth	Holmdel Township	12
Voxware, Inc.	5/23/2008	80	4	14		\$141,754		\$443,000	Hamilton Township, Mercer	Lawrenceville, NJ	14
Walden Lang Inc.	7/29/1999	50	6	55	42	\$27,804	\$17,272	\$200,000	Jersey City, Hudson	New York	31-32-33

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Washington Group International Power, The	8/22/1997	50	10	400	585	\$7,424,000	\$5,388,836	\$35,800,000	West Windsor Twp., Mercer	Phila, PA, NYC,NY, Lyndhurst,N	14
Watson Pharmaceuticals, Inc. and Affiliates	5/27/2010	70	10	175		\$3,038,000		\$12,200,000	Parsippany-Troy Hills Town, Morris	Morristown	26
WebMD Corporation	5/23/2001	60	10	100	76	\$2,974,277	\$483,204	\$1,000,000	Elmwood Park Boro, Bergen	Elmwood Park Borough	38
Williams-Sonoma Direct, Inc.	4/22/2010	55	10	175		\$587,722		\$1,500,000	South Brunswick Township, Middlesex	Cranbury/Jamesburg	14
Woolco Foods, Inc.	6/21/2004	75	10	35	54	\$143,325	\$376,217	\$825,000	Jersey City, Hudson	New York	31-32-33
Wyndham Worldwide Corporation	3/20/2002	50	8	114	163	\$1,360,000	\$1,034,150	\$200,000	Parsippany-Troy Hills Twp., Morris	Phoenix, Arizona	26
XO Communications Services, Inc./XO Services, Inc.	6/23/1998	50	10	110	123	\$645,700	\$2,011,893	\$6,000,000	Paramus Boro, Bergen	Paramus Borough	38
Zen & Art of Client Server Computing, Inc.	3/23/1998	70	10	155	111	\$1,507,800	\$117,520	\$500,000	Woodbridge Twp., Middlesex	New York, NY	19
Zimmer Trabecular Metal Technology, Inc.	12/28/2004	55	10	38	21	\$283,437	\$24,393	\$2,680,000	Hanover Twp., Morris	Hanover Township	26
Zimmer Trabecular Metal Technology, Inc.	7/21/2005	60	10	100	43	\$408,675	\$20,153	\$17,787,000	Parsippany-Troy Hills Twp., Morris	Allendale, NJ/Livingston, NJ	26
427 projects				81,297	86,558	\$1,417,152,162		\$12,309,990,164			

Overview of Legislative/Regulatory Changes

In September 2003, following a review by the NJ Business Incentives Study Commission made up of government officials and business leaders, legislative amendments were made to the BEIP Act to enhance the program, making it available to a larger range of businesses, with more targeted focus on technology-based industries. The amendments were as follows:

- Lowered Minimum Eligibility Threshold (MET) for all applicants. Originally, a business had to create 75 new jobs to be eligible (unless they were located in a targeted municipality, in which case the threshold was 25); the threshold is now 25, regardless of location. However, if the company is within the tech/biotechnology industry, the MET is 10.
- An additional 5% was added to the score for specific growth industries; i.e., high tech/biotechnology, pharmaceuticals, financial services, transportation and logistics.
- BEIP was changed to cap the award at up to 50% of state withholding, but with an additional increase of up to 30% if the company utilized Smart Growth principles, or, located in close proximity to and working cooperatively with a public or non-profit university on research and development.
- The 2003 amendments gave EDA the power to issue bonds, backed by a State contract, to fund the payment of BEIP grants in any year in which a State appropriation was not available for grants. That practice is no longer undertaken.¹

In 2004, New Jersey Policy Perspective (NJPP), a not for -profit and nonpartisan research and educational organization, published the report “Taking Care of Business—Does it Cost Too Much?” which analyzed BEIP to determine the program’s effectiveness and made recommendations for improvements. In response to the report, the State Treasurer asked Rutgers University’s Edward J. Bloustein School of Policy and Planning to study the program, as well as the NJPP’s recommendations, and to make any other recommendations necessary to more effectively manage the program.

Based on the Rutgers’ study, the EDA Board of Directors adopted a number of modifications to the program in October 2004, including requiring BEIP recipients to maintain 80% of their statewide employment (documented at the time of application) for the grant commitment period, and imposing new guidelines governing additional funding for jobs created in excess of the initial employment committed.

In October 2004, the EDA Board of Directors adopted additional modifications to enhance the program based on internal program review, including regulations allowing the Authority to: seek full repayment of funds if a company moves out of state; withhold, reduce or terminate payment of a grant or any portion thereof should a BEIP recipient default on the grant agreement; and, recapture grant monies already paid to the company in the event of default.

In order to increase public access to information, the EDA also began posting regularly updated reports of BEIP activity on the EDA website.

Below is a summary of the new rules that governed BEIP companies approved after October 2004.

- Net Increase in Jobs - Statewide Compliance -- All companies and any of their subsidiaries eligible under the grant agreement must maintain at least 80% of their statewide base employment number indicated at the time of approval throughout the Commitment Duration, generally 15 years.

¹ This amendment also authorized EDA to use bond proceeds to support Designated Industries Economic Growth and Development projects. In 2003, the Joint Budget Oversight Committee approved an EDA bond resolution totaling \$60 million to fund such projects. To date, the EDA had committed \$35 million of these bond funds for the following programs: \$10 million for Springboard II Fund providing recoverable grants to start-up life sciences and high tech companies; \$10 million for investment in the new Garden State Life Sciences Venture Fund, and \$15 million for the expansion/construction of technology commercialization centers within the newly established Innovation Zones in Camden, Newark and the greater New Brunswick area.

- New Employment Commitment Cap -- The annual payments will be capped at the dollar amount equal to 20% above the original New Employment Commitment (NEC), adjusted annually by the CPI. Companies with 100 employees or less at the time of approval are exempt from cap. The cap may be lifted, at EDA's discretion, when companies are making significant leasehold improvements or renovations to accommodate growth at site, or when manufacturing companies make a significant capital investment

New rules were also adopted in 2004 impacting all BEIP recipients that addressed full recapture, sliding scale recapture, withholding of grant payments and grant award percentage adjustments

On January 4, 2008, legislation was enacted that clarified the prevailing wage applicability to workers engaged in construction or renovation incident to certain Authority assisted projects. Not less than prevailing wage rate must be paid to workers employed in the performance of any construction contract undertaken in connection with Authority financial assistance, including BEIP.

The prevailing wage requirement applies unless the work performed under the contract is performed on a facility owned by a landlord of the entity receiving the assistance and less than 55% of the facility is leased by the entity at the time of the contract and under any agreement to subsequently lease the facility. The prevailing wage requirement is also exempted from construction commencing more than two years after an entity has executed with the Authority a commitment letter regarding Authority financial assistance and the first payment or other provision of the assistance is received.